FORM OF SHARE BUYBACK REPORT TO THE STOCK EXCHANGE OF HONG KONG LIMITED ("THE EXCHANGE")

FORM G

To: The Head of the Listing Division The Listing Division The Stock Exchange of Hong Kong Limited

Date: November 12, 2008

Dear Sir,

Name of Company: Xtep International Holdings Limited (the "Company") (Stock Code: 1368)

Description of Securities: Ordinary share(s) of HK\$0.10 each in the share capital of the Company

A. Purchase Report

We hereby report the following purchases by our company of the above securities.

			HKD	HKD	HKD
	Number of				
	Securities	Method of	Highest Price	Lowest Price	Total
Trading Day/Date	Purchased	Purchase*	Paid \$	Paid \$	Paid \$
November 12, 2008	384,000	On the	1.29	1.26	493,530.00
		Exchange			

Total	384,000	493,530.00

* Either on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.

B. Additional Information for company's whose primary listing is on the Exchange

2,200,000,000

1.	Number of such securities purchased on the Exchange in the						
	year to date	e (since ordinary reso	lution)		(a)	10,567,000	
2.	% of issued share capital at time ordinary resolution						
	passed acquired on the Exchange since date of resolution						
	((a) x 100)			

We hereby confirm that the purchases set out in A above which were made on the Exchange were made in accordance with the listing rules of the Exchange entitled "Rules Governing the Listing of Securities" and that there have been no material changes to the particulars contained in the Explanatory Statement dated <u>May 7, 2008</u>, which has been filed with the Exchange. We also confirm that any purchases set out in A above which were

%

0.4803

made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other exchange.

Yours faithfully

Signed _____

Name: Ho Yui Pok, Eleutherius Secretary for and on behalf of Xtep International Holdings Limited