FORM OF SHARE BUYBACK REPORT TO THE STOCK EXCHANGE OF HONG KONG LIMITED ("THE EXCHANGE")

FORM G

To: The Head of the Listing Division	
The Listing Division	
The Stock Exchange of Hong Kong	Limited

Date: November 18, 2008

Dear Sir,

Name of Company: Xtep International Holdings Limited (the "Company") (Stock Code: 1368)

Description of Securities: Ordinary share(s) of HK\$0.10 each in the share capital of the Company

A. Purchase Report

We hereby report the following purchases by our company of the above securities.

			HKD	HKD	HKD
Trading Day/Date November 18, 2008	Number of Securities <u>Purchased</u> 1,222,000	Method of Purchase* On the Exchange	Highest Price Paid \$ 1.47	Lowest Price Paid \$ 1.45	Total <u>Paid \$</u> 1,792,420.00

Total 1,222,000 1,792,420.00

B. Additional Information for company's whose primary listing is on the Exchange

1.	Number of such securities	purchased on the Exchange in the		
	year to date (since ordinary	resolution)	(a)	13,224,000

2. % of issued share capital at time ordinary resolution passed acquired on the Exchange since date of resolution

((a) x 100)	_		
	2,200,000,000		0	.6011	%

We hereby confirm that the purchases set out in A above which were made on the Exchange were made in accordance with the listing rules of the Exchange entitled "Rules Governing the Listing of Securities" and that there have been no material changes to the particulars contained in the Explanatory Statement dated May 7, 2008, which has been filed with the Exchange. We also confirm that any purchases set out in A above which were

^{*} Either on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.

made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other exchange.

Yours fa	ithfully			
Signed		 		

Name: Ho Yui Pok, Eleutherius Secretary for and on behalf of Xtep International Holdings Limited