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Xtep International Holdings Limited
特步國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1368)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Xtep International Holdings Limited (the “**Company**”) dated 10 January 2017 (the “**Announcement**”) in relation to the grant of Awarded Shares under the Share Award Scheme. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings ascribed to them in the Announcement.

The Company wishes to clarify that there was an inadvertent typographical error in the Chinese version of the Announcement in connection with the value of the Awarded Shares. The 50,000,000 Awarded Shares represent the value of approximately HK\$160,500,000, taking into account the closing price of HK\$3.21 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the Date of Grant.

Save for the aforesaid all information and contents set out in the Announcement remain unchanged.

Yours faithfully,
For and on behalf of the Board of
Xtep International Holdings Limited
DING Shui Po
Chairman

Hong Kong, 11 January 2017

As at the date of this announcement, the executive directors of the Company are Mr. Ding Shui Po, Ms. Ding Mei Qing, Mr. Lin Zhang Li, Mr. Ding Ming Zhong and Mr. Ho Yui Pok, Eleutherius; and the independent non-executive directors of the Company are Mr. Sin Ka Man, Mr. Tan Wee Seng, Dr. Gao Xian Feng and Dr. Bao Ming Xiao.