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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1368)

VOLUNTARY ANNOUNCEMENT UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made by Xtep International Holdings Limited (the "Company") on a voluntary basis.

The board of directors (the "Board") of the Company has noted the unusual fluctuation in the price and trading volume of the shares of the Company (the "Shares") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") on 12 October 2020.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reason for these price and trading volume movements or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Shareholders of the Company and prospective investors are advised to exercise caution when dealing in the Shares.

The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board

Xtep International Holdings Limited

Ding Shui Po

Chairman

Hong Kong, 12 October 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Ding Shui Po, Ms. Ding Mei Qing and Mr. Ding Ming Zhong; and the independent non-executive Directors of the Company are Mr. Tan Wee Seng, Dr. Gao Xian Feng and Dr. Bao Ming Xiao.