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## **Xtep International Holdings Limited**

### **特步國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1368)**

## **EXTENSION OF LONG STOP DATE IN RELATION TO ISSUE OF CONVERTIBLE BONDS UNDER GENERAL MANDATE**

Reference is made to the announcement (the “**Announcement**”) of Xtep International Holdings Limited (the “**Company**”) dated 15 June 2021 in relation to the issue of the Convertible Bonds by the Company to the Investor in the aggregate principal amount of HK\$500,000,000 under the General Mandate pursuant to the Subscription Agreement. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the Subscription Agreement, Closing is conditional upon the fulfilment of the conditions precedent as described under “The Subscription Agreement — Conditions precedent to the Subscription” in the Announcement on or before the date falling on two months from the date of the Subscription Agreement, i.e. 15 August 2021, extendable upon mutual agreement of the Company and the Investor (the “**Long Stop Date**”).

The said conditions precedent include the completion of record-filing and registration with the National Development and Reform Commission of the PRC (the “**NDRC Registration**”), necessary for consummation of the transactions contemplated under the Subscription Agreement and under the other Transaction Documents. As

additional time is required for the NDRC Registration, on 13 August 2021, the Company and the Investor have agreed to extend the Long Stop Date to 15 September 2021.

Save as disclosed above, all other terms and conditions of the Subscription Agreement remain unchanged and continue in full force and effect.

By Order of the Board  
**Xtep International Holdings Limited**  
**DING Shui Po**  
*Chairman*

Hong Kong, 13 August 2021

*As at the date of this announcement, the executive Directors of the Company are Mr. Ding Shui Po, Ms. Ding Mei Qing and Mr. Ding Ming Zhong; and the independent non-executive Directors are Mr. Tan Wee Seng, Dr. Bao Ming Xiao and Dr. Wu Ka Chee, Davy.*