

For immediate release

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特步國際控股有限公司
Xtep International Holdings Limited

Carlyle Fund increased its shareholding in Xtep International Holdings Limited

(9 July 2008, Hong Kong) According to the latest information of Xtep International Holdings Limited (“Xtep International” or the “Company”, stock code: 1368), Carlyle Fund further increased its shareholding in Xtep International by 2,229,000 shares on 30 June 2008. Since Xtep International’s successful listing on the Main Board of the Hong Kong Stock Exchange on 3 June 2008, Carlyle Fund has accumulated a total of 25,404,000 shares which cost approximately HK\$86 million and its aggregate shareholding has increased from 7.21% to 8.36%

Mr. Ding Shui Po, Chairman and Chief Executive Officer of Xtep International, was pleased with the news, “I would like to express our sincere gratitude to Carlyle Fund for supporting Xtep International which showed the confidence from them to the Company. Xtep International will continue to grow the business and to deliver a satisfactory return to all our shareholders.”

Carlyle Fund is one of the largest private equity companies in the world, managing funds of more than US\$7.56 billion. Carlyle Fund mainly invests in a variety of industries in countries such as China, India, Japan and South Korea, etc.

Furthermore, Xtep International will launch its 2009 Spring Sales Fair in Xiamen International Conference & Exhibition Center at the end of this month and all of the Company’s nationwide network distributors and retail shop owners will attend the event to place their orders. “Amid steady growth in the PRC economy and with the kick-off of Beijing Olympics in less than a month, the effect of Olympics will continue to stimulate sales of sports products. I believe that the sales fair will be a very successful event with overwhelming orders for our products” said Chairman Ding confidently for the forthcoming sales fair.

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About Xtep International

Xtep International Holdings Limited was listed on the main board of The Stock Exchange of Hong Kong Limited on 3 June, 2008. Xtep International Holdings Limited is the leading domestic fashion sportswear enterprise in the PRC, primarily engaged in the design, development, manufacture and marketing of sportswear, including footwear, apparel and accessory products, sold under the Xtep brand and the Koling brand and the Disney Sport brand. Xtep brand is the largest domestic fashion sportswear brand in terms of revenue for 2007.