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YIXIN GROUP

YIXIN GROUP LIMITED

易鑫集團有限公司

(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong as “Yixin Automotive Technology Group Limited”)
(Stock Code: 2858)

INSIDE INFORMATION

Proposed private placement of corporate bonds by Shanghai Yixin Financing Lease Co., Ltd.*

The board of directors (the “**Board**”) of Yixin Group Limited (the “**Company**” and together with its subsidiaries and consolidated affiliated entities, the “**Group**”) is pleased to announce that on 15 January 2018, Shanghai Yixin Financing Lease Co., Ltd.* (上海易鑫融資租賃有限公司) (“**Shanghai Yixin**”), a company established under the laws of the People’s Republic of China (the “**PRC**”) and an indirect wholly-owned subsidiary of the Company, received from the Shanghai Stock Exchange a letter of no objection dated 8 January 2018 in relation to the proposed private placement of corporate bonds on the Shanghai Stock Exchange (the “**Bond Issue**”). The maximum amount to be raised by the Bond Issue is RMB4 billion.

This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

On 25 August 2017, Shanghai Yixin submitted an application in relation to the Bond Issue to the Shanghai Stock Exchange. On 15 January 2018, Shanghai Yixin received a letter of no objection dated 8 January 2018 from the Shanghai Stock Exchange in relation to the Bond Issue. The Group intends to raise up to a total of RMB4 billion through the Bond Issue. The bonds will be issued to qualified institutional investors. It is intended that the bonds will be issued in multiple tranches in the 12 months after 8 January 2018 with a term of no more than five years, depending on the needs of the Group and the prevailing market conditions at the time.

Shanghai Yixin has been granted an “AA+” rating by both United Ratings and Brilliance Credit Rating. Xinche Investment (Shanghai) Co., Ltd.* (鑫車投資(上海)有限公司), a company established under the laws of the PRC and an indirect wholly-owned subsidiary of the Company, will provide an irrevocable and unconditional joint guarantee for the total amount of the Bond Issue.

The proceeds from the Bond Issue are intended to be used for repaying the debt obligations of Shanghai Yixin and its subsidiaries.

The proposed Bond Issue may or may not proceed and completion of the Bond Issue is subject to market conditions and approval by the Shanghai Stock Exchange and other relevant regulatory authorities. Therefore, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Yixin Group Limited
Andy Xuan Zhang
Chairman

Hong Kong, 15 January 2018

As at the date of this announcement, the Board comprises Mr. Andy Xuan Zhang as Chairman and executive Director and Mr. Dong Jiang as executive Director, Mr. James Gordon Mitchell, Mr. Jimmy Chi Ming Lai, Mr. Chenkai Ling and Mr. Xuyang Zhang as non-executive Directors, and Mr. Tin Fan Yuen, Mr. Chester Tun Ho Kwok and Ms. Lily Li Dong as independent non-executive Directors.

* *for identification purposes only*