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YIXIN GROUP LIMITED

易鑫集团有限公司

(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong as “Yixin Automotive Technology Group Limited”)
(Stock Code: 2858)

ANNOUNCEMENT PURSUANT TO RULE 13.51B(2) OF THE LISTING RULES

This announcement is made by Yixin Group Limited 易鑫集团有限公司 (the “**Company**”) pursuant to Rule 13.51(2)(u) and Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announced that the Company was notified by Mr. James Gordon Mitchell (“**Mr. Mitchell**”), a non-executive Director, of his involvement in a securities class action lawsuit (the “**Lawsuit**”) filed against NIO Inc. (NYSE: NIO) (“**NIO**”) in the Supreme Court of the State of New York County of Kings regarding an alleged misrepresentation in the registration statement (Form F-1/A) filed by NIO on September 11, 2018 and the prospectus filed on September 12, 2018. Mr. Mitchell has served as a director of NIO since September 2018, and together with certain current and former directors and senior officers of NIO and the underwriters of NIO’s offering is named as one of the defendants in the Lawsuit.

Such litigation is not uncommon among companies listed in the United States of America. The Board has been informed by Mr. Mitchell that the Lawsuit is in a very preliminary stage and while the outcome is uncertain. Mr. Mitchell has informed the Company that the Lawsuit is without merit and NIO, Mr. Mitchell and the other defendants will defend the Lawsuit vigorously. The Lawsuit does not involve the Company, its subsidiaries and consolidated affiliated entity (the “**Group**”). The Board does not consider that the Lawsuit will have any material adverse impact on the business and/or operations of any member of the Group.

The Company will make further announcement(s) in relation to the above matters as and when appropriate in accordance with the Listing Rules.

By Order of the Board
Yixin Group Limited
易鑫集团有限公司
Andy Xuan Zhang
Chairman

Hong Kong, April 2, 2019

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Andy Xuan Zhang and Mr. Dong Jiang

Non-executive Directors

Mr. James Gordon Mitchell, Mr. Jimmy Chi Ming Lai,
Mr. Chenkai Ling and Mr. Xuyang Zhang

Independent non-executive Directors

Mr. Tin Fan Yuen, Mr. Chester Tun Ho Kwok and
Ms. Lily Li Dong