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YIXIN GROUP LIMITED

易鑫集团有限公司

(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong as “Yixin Automotive Technology Group Limited”)
(Stock Code: 2858)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Yixin Group Limited 易鑫集团有限公司 (“**Yixin**” or the “**Company**” and together with its subsidiaries and consolidated affiliated entities, the “**Group**”) announces that, based on the preliminary assessment of the unaudited management accounts of the Group for the six months ended June 30, 2019, it is expected that the Group will record a profit for the period (the “**Net Profit**”) of over RMB120 million as compared to a loss for the period (the “**Net Loss**”) of approximately RMB159 million in the corresponding period in 2018, and an Adjusted Net Profit* of over RMB330 million as compared to an Adjusted Net Profit* of approximately RMB123 million in the corresponding period in 2018.

The expected increase in Net Profit and Adjusted Net Profit* were mainly due to the growth of revenues resulted from the increase in financed automobile transactions through loan facilitation services, and the increase in operating margin resulted from economy of scale achieved.

During the first half of 2019, despite continuing soft passenger vehicle sales in China, Yixin still achieved significant growth, further strengthened our industry leadership and enhanced our competitive advantages. For the six months ended June 30, 2019, our total financed automobile transactions reached approximately 285 thousand, representing an approximately 31% period on period increase, while China’s total sales of new and used passenger vehicles decreased by approximately 8% period on period, according to the data from China Association of Automobile Manufacturers and China Automobile Dealers Association.

We have also further strengthened our loan facilitation services. For the six months ended June 30, 2019, we facilitated approximately 164 thousand transactions through our loan facilitation services, representing an approximately 486% period on period increase. Our transactions through loan facilitation services contributed approximately 58% of total financed automobile transactions during the first half of 2019, increased from approximately 13% for the first half of 2018.

The information contained in this announcement represents preliminary statistics and a preliminary assessment based on the management accounts of the Group which has not been audited or reviewed by the Company's auditor. The condensed consolidated financial information of the Group for the six months ended June 30, 2019 will be disclosed in the interim results announcement of the Company in August 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Yixin Group Limited
易鑫集团有限公司
Andy Xuan Zhang
Chairman

Hong Kong, August 7, 2019

As at the date of this announcement, the Directors are:

Executive Directors	Mr. Andy Xuan Zhang and Mr. Dong Jiang
Non-executive Directors	Mr. James Gordon Mitchell, Mr. Jimmy Chi Ming Lai, Mr. Chenkai Ling and Mr. Huan Zhou
Independent non-executive Directors	Mr. Tin Fan Yuen, Mr. Chester Tun Ho Kwok and Ms. Lily Li Dong

* *Adjusted Net Profit is defined as the Company's Net Profit/Net Loss as adjusted by the effect of certain non-cash items and one-time events, namely fair value gain/(loss) on financial assets, amortization of intangible assets resulting from asset and business acquisitions, share-based compensation expenses and any related tax impact.*