

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**易鑫集团**

**YIXIN GROUP**

**YIXIN GROUP LIMITED**

**易鑫集团有限公司**

*(incorporated in the Cayman Islands with limited liability and  
carrying on business in Hong Kong as “Yixin Automotive Technology Group Limited”)*

**(Stock Code: 2858)**

## **CHANGE OF THE CHIEF FINANCIAL OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Yixin Group Limited 易鑫集团有限公司 (“**Yixin**” or the “**Company**” and together with its subsidiaries and consolidated affiliated entities, the “**Group**”) hereby announces that Ms. Xiaozheng Liu (“**Ms. Liu**”), due to her personal reasons, has resigned from her office as chief financial officer (the “**Chief Financial Officer**”) of the Company with effect from November 29, 2019.

Ms. Liu has confirmed that she has no disagreement with the Board and there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company.

Following the resignation of Ms. Liu, with effect from November 29, 2019, Mr. Ming Xu (“**Mr. Xu**”), the acting Chief Financial Officer will assume the duties of the Chief Financial Officer and be responsible for the overall financial, tax management and capital market functions of the Group.

Mr. Xu joined the Group since November 8, 2019 as the acting Chief Financial Officer. Mr. Xu has served as the chief financial officer of Bitauto Holdings Limited (“**Bitauto**”) since June 2018, and has served as a director of Jingzheng, a leading automobile data service platform in China that Bitauto invests in, since December 2018. Mr. Xu joined Bitauto from UBS AG, where he covered U.S.- and Hong Kong-listed Chinese internet companies since 2014 and most recently served as Co-Head of Hong Kong and China Internet Research. Prior to that, Mr. Xu worked in the China Auto Research team of UBS AG from 2011 to 2014, responsible for coverage of Hong Kong-listed automakers, dealers and auto component makers. Before joining UBS AG, Mr. Xu worked in Nomura Holdings from 2008 to 2011 and in Lehman Brothers in 2008, where he also covered the China automobile industry. Mr. Xu holds a master’s degree in economics and a bachelor’s degree in finance, both from Fudan University.

The Board would like to express its sincere gratitude to Ms. Liu for her valuable contribution to the Company during her term of office.

By Order of the Board  
**Yixin Group Limited**  
易鑫集团有限公司  
**Andy Xuan Zhang**  
*Chairman*

Hong Kong, November 29, 2019

As at the date of this announcement, the Directors are:

**Executive Directors**

Mr. Andy Xuan Zhang and Mr. Dong Jiang

**Non-executive Directors**

Mr. James Gordon Mitchell, Mr. Jimmy Chi Ming Lai,  
Mr. Chenkai Ling and Mr. Huan Zhou

**Independent non-executive Directors**

Mr. Tin Fan Yuen, Mr. Chester Tun Ho Kwok and  
Ms. Lily Li Dong