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YIXIN GROUP LIMITED

易鑫集团有限公司

*(incorporated in the Cayman Islands with limited liability and
carrying on business in Hong Kong as “Yixin Automotive Technology Group Limited”
(Stock Code: 2858))*

**FURTHER ANNOUNCEMENT
DISCLOSEABLE TRANSACTION IN RELATION TO
FINANCE LEASE AGREEMENTS WITH MINSHENG
FINANCIAL LEASING**

Reference is made to the announcement (the “**Announcement**”) of Yixin Group Limited 易鑫集团有限公司 (the “**Company**”) dated November 25, 2020 in relation to the finance lease arrangements with Minsheng Financial Leasing. Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Announcement.

Based on the disclosure in the 2020 Interim Report of China Minsheng Banking Corp., Ltd. (“**China Minsheng Bank**”) (Stock Exchange stock code: 01988; Shanghai Stock Exchange stock code: 600016) published by China Minsheng Bank on the website of the Stock Exchange (<https://www.hkexnews.hk>) on 29 September 2020, Minsheng Financial Leasing is a non-wholly owned subsidiary of China Minsheng Bank. As disclosed in the Announcement, to the best of the knowledge, information and belief of the Directors and having made all reasonable enquiries, as at the date of the Announcement, Minsheng Financial Leasing and its ultimate beneficial owners were third parties independent of and not connected with the Company and its connected persons.

Save as disclosed above, all other information as set out in the Announcement remain unchanged and shall continue to be valid for all purposes.

By Order of the Board
Yixin Group Limited
易鑫集团有限公司
Andy Xuan Zhang
Chairman

Hong Kong, December 3, 2020

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Andy Xuan Zhang and Mr. Dong Jiang

Non-executive Directors

Mr. Jimmy Chi Ming Lai, Mr. Chenkai Ling and
Mr. Huan Zhou

Independent non-executive Directors

Mr. Tin Fan Yuen, Mr. Chester Tun Ho Kwok and
Ms. Lily Li Dong