



越秀投資有限公司

GUANGZHOU INVESTMENT COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 123)

Appointment of Directors

The board of directors (the “Board”) of Guangzhou Investment Company Limited (the “Company”) is pleased to announce that Mr Li Xinmin and Mr He Zili have been appointed as executive directors of the Company with effect from 15th September 2006.

Mr Li Xinmin, aged 54, is the Deputy Chairman of GZI Transport Limited (“GZT”), a Hong Kong listed company and a subsidiary of the Company. Mr Li has over 30 years of experience in highways construction and management. Prior to joining GZT in 2001, he served as the deputy general manager of Guangzhou Highways Construction Company, department head of the maintenance division of Guangzhou Highways Management Bureau and deputy director of Guangzhou Highways Management Bureau. From March 2004 to April 2005, Mr Li was the general manager of GZT.

There is no director’s service contract between the Company and Mr Li and he will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. The director’s fee payable to Mr Li will be determined by reference to job responsibilities and the Group’s performance and profitability.

Mr He Zili, aged 57, is a director of GZT. Mr He graduated from the Central Television University in the People’s Republic of China with an economics degree. Prior to joining Yue Xiu Enterprises (Holdings) Limited (“Yue Xiu”), the controlling shareholder of the Company, in 1991, he worked as a deputy manager of Guangzhou Taxi Company Limited in charge of finance and accounting. After joining Yue Xiu, Mr He had been the general manager of the finance department and the investment and business department. Mr He is currently the general manager of the capital management department of Yue Xiu and deputy group financial controller. He has over 39 years of experience in finance and accounting and is a senior accountant in the People’s Republic of China.

There is no director’s service contract between the Company and Mr He and he will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. The director’s fee payable to Mr He will be determined by reference to job responsibilities and the Group’s performance and profitability.

Save as disclosed, Mr Li and Mr He did not hold any directorships in any other listed public companies in the last three years and neither of them have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company nor do they have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Saved as disclosed, there are no other matters concerning their appointment that need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed herein pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to welcome Mr Li and Mr He to join the Board.

By Order of the Board
Guangzhou Investment Company Limited
Ou Bingchang
Chairman

Hong Kong, 15th September 2006

As at the date of this announcement, the Board comprises:

Executive Directors:	Ou Bingchang, Liang Yi, Li Fei, Chen Guangsong, Tang Shouchun, Wang Hongtao, Li Xinmin and He Zili.
Independent Non-executive Directors:	Yu Lup Fat Joseph, Lee Ka Lun and Lau Hon Chuen Ambrose.