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(Incorporated in Hong Kong with limited liability) (Stock Code: 00123)

## ANNOUNCEMENT UNAUDITED SALES STATISTICS AS AT 29 FEBRUARY 2016

The board of directors ("**Board**") of Yuexiu Property Company Limited ("**Company**") is pleased to announce the unaudited sales statistics as at 29 February 2016 as follows:

## **CONTRACTED SALES IN FEBRUARY 2016**

In February 2016, the value of the Company's contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB1,485 million, representing a year-on-year increase of approximately 108%. The corresponding gross floor area ("GFA") amounted to approximately 151,700 sq.m., representing a year-on-year increase of approximately 175%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to February 2016 ("Accumulated Contracted Sales") amounted to approximately RMB4,428 million, representing a year-on-year increase of approximately 77%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 459,800 sq.m., representing a year-on-year increase of approximately 101%. The value of the Accumulated Contracted Sales accounted for approximately 17% of the 2016 contracted sales target of RMB25.8 billion.

## **OTHER UPDATE**

As at 29 February 2016, the value of preliminary sales (the formal sales contracts that are expected to be entered into soon) ("**Preliminary Sales**") is approximately RMB1,635 million, and the GFA of the Preliminary Sales is approximately 200,100 sq.m..

If the Preliminary Sales are aggregated with the Accumulated Contracted Sales, the total value of sales and the total corresponding GFA are approximately RMB6,063 million and approximately 659,900 sq.m., respectively.

The above-mentioned sales data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such sales information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board Yuexiu Property Company Limited Yu Tat Fung Company Secretary

Hong Kong, 8 March 2016

As at the date of this announcement, the Board comprises:

| Executive Directors:      | ZHANG Zhaoxing (Chairman), ZHU Chunxiu, LIN Zhaoyuan,   |
|---------------------------|---|
|                           | LI Feng, OU Junming and OU Shao                         |
| Independent Non-executive | YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose |
| Directors:                |   |