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**ANNOUNCEMENT**  
**ADDITIONAL INFORMATION OF THE GROUP IN CONNECTION**  
**WITH THE PROPOSED ISSUANCE BY A SUBSIDIARY OF**  
**GUARANTEED CORPORATE BONDS IN THE PRC**

This announcement is made by Yuexiu Property Company Limited (越秀地產股份有限公司) (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 9 May 2016 (the “**Announcement**”) in relation to the proposed public issuance of guaranteed interest-bearing bonds with an aggregate principal amount of up to RMB8,000,000,000 (the “**Corporate Bonds**”) by Guangzhou City Construction & Development Co. Ltd. (廣州市城市建設開發有限公司) (the “**Issuer**”), a 95%-owned subsidiary of the Company.

## ADDITIONAL INFORMATION OF THE GROUP

In connection with the proposed issuance of the Corporate Bonds and in the interests of keeping the shareholders of the Company and the market informed, the Company would like to disclose the following information:

As at 31 December 2015, the statuses of the Issuer's proposed projects and projects under construction are as follows:

Location	Status	Total gross floor area (square metres)	Estimated total investment amount (RMB)	Investment amount injected (RMB)	Investment amount to be subsequently injected (RMB)	Estimated launch date of pre-sale
Guangzhou	Project under development ("PUD")	958,545	6,116,610,000	2,838,150,000	3,278,460,000	June 2013- November 2015
	Project future development ("PFD")	2,614,155	37,958,870,000	19,927,030,000	18,031,840,000	July 2016- September 2019
Foshan	PUD	815,755	8,483,000,000	6,249,410,000	2,233,590,000	December 2014-March 2016
	PFD	16,159	183,000,000	73,670,000	109,330,000	June 2018
Jiangmen	PUD	2,500	12,690,000	8,770,000	3,920,000	—
	PFD	288,086	1,427,320,000	493,770,000	933,550,000	June 2016- October 2016
Zhongshan	PUD	497,713	2,649,460,000	1,585,730,000	1,063,730,000	July 2014- August 2015
	PFD	254,303	1,492,540,000	637,180,000	855,360,000	December 2016- February 2017
Yantai	PUD	192,441	780,000,000	551,270,000	228,730,000	June 2014
	PFD	214,986	871,620,000	217,380,000	654,240,000	March 2017
Qingdao	PUD	248,193	1,557,000,000	932,740,000	624,260,000	May 2015
Hangzhou	PUD	659,083	8,286,000,000	6,381,520,000	1,904,480,000	May 2013- October 2015
	PFD	1,270,589	9,363,800,000	1,175,150,000	8,188,650,000	To be confirmed
Suzhou	PUD	451,507	3,068,000,000	1,954,370,000	1,113,630,000	May 2014- September 2015
Wuhan	PUD	1,157,702	12,388,000,000	9,651,050,000	2,736,950,000	September 2012- March 2017
Shenyang	PUD	188,962	1,852,000,000	1,265,250,000	586,750,000	June 2015- July 2016
	PFD	633,564	5,941,410,000	2,270,680,000	3,670,730,000	October 2016- June 2018
Haikou	PUD	6,041	194,000,000	123,910,000	70,090,000	May 2017
	PFD	94,429	3,032,480,000	656,250,000	2,376,230,000	To be confirmed
Total		10,564,712	105,657,800,000	56,993,280,000	48,664,520,000	

In addition, with respect to the three years ended 31 December 2015, the Issuer's sell-through rates were 46.38%, 48.84% and 52.75% respectively, which were at normal industry levels.

As mentioned in the Announcement, further information in relation to the proposed issuance of the Corporate Bonds is published on the website of the SSE (<http://www.sse.com.cn>).

## **FURTHER ANNOUNCEMENTS**

The Company will make further announcement(s) in respect of the issuance and listing of the Corporate Bonds as and when appropriate in compliance with Listing Rules.

**As the issuance of the Corporate Bonds is subject to a number of conditions, including but not limited to approvals of the SSE and any other relevant governmental or regulatory authorities, it may or may not proceed. Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Yuexiu Property Company Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 31 May 2016

*As at the date of this announcement, the Board comprises:*

*Executive Directors:* ZHANG Zhaoxing (Chairman), ZHU Chunxiu, LIN Zhaoyuan,  
LI Feng, OU Junming and OU Shao

*Independent Non-executive Directors:* YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose

\* *For identification purpose only*