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越秀地產股份有限公司
YUEXIU PROPERTY COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 31 AUGUST 2016

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 31 August 2016 as follows:

CONTRACTED SALES IN AUGUST 2016

In August 2016, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB1,889 million, representing a year-on-year decrease of approximately 19%. The corresponding gross floor area (“**GFA**”) amounted to approximately 133,200 sq.m., representing a year-on-year decrease of approximately 24%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to August 2016 (“**Accumulated Contracted Sales**”) amounted to approximately RMB19,956 million, representing a year-on-year increase of approximately 31%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 1,721,000 sq.m., representing a year-on-year increase of approximately 23%. The value of the Accumulated Contracted Sales accounted for approximately 77% of the 2016 contracted sales target of RMB25.8 billion.

OTHER UPDATE

As at 31 August 2016, the value of preliminary sales (the formal sales contracts that are expected to be entered into soon) (“**Preliminary Sales**”) is approximately RMB1,090 million, and the GFA of the Preliminary Sales is approximately 88,800 sq.m..

