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越秀地產股份有限公司
YUEXIU PROPERTY COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00123)

Announcement

Land Acquisition

On 18 October 2016, the Company acquired a parcel of land with a total gross floor area of approximately 55,837 sq.m. at Zhongbei Road, Wuchang District, Wuhan City, Hubei Province, for a consideration of RMB430,500,000 by way of open tender through its indirect non-wholly-owned subsidiary.

The Board of Directors (the “Board”) of Yuexiu Property Company Limited (the “Company”) is pleased to announce that, on 18 October 2016, the Company acquired a parcel of land located at Zhongbei Road, Wuchang District, Wuhan City, Hubei Province (“Wuhan Wuchang Zhongbei Road Land Parcel”), for a consideration of RMB430,500,000 by way of open tender through its indirect non-wholly-owned subsidiary.

Wuhan Wuchang Zhongbei Road Land Parcel

Wuhan Wuchang Zhongbei Road Land Parcel has a site area of approximately 10,900 sq.m. and a total gross floor area of approximately 55,837 sq.m., of which the permissible gross floor area amounts to approximately 42,510 sq.m.. The average land cost based on the total gross floor area amounts to approximately RMB7,700 per sq.m.. The parcel of land is for commercial and urban railway transportation use. As of the date of this announcement, the Company’s total land bank amounted to approximately 13.70 million sq.m.. In terms of the attributable interest, the Company’s land bank amounted to approximately 10.76 million sq.m..

The land parcel is located in the intersection of Zhongbei Road and Qinyuan Road, Wuchang District, Wuhan City, Hubei Province, which is the core area of inner ring of Wuchang District, with established supporting facilities in the surrounding area.

