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(Incorporated in Hong Kong with limited liability) (Stock Code: 00123)

ANNOUNCEMENT UNAUDITED SALES STATISTICS AS AT 31 MARCH 2017

The board of directors ("**Board**") of Yuexiu Property Company Limited ("**Company**") is pleased to announce the unaudited sales statistics as at 31 March 2017 as follows:

CONTRACTED SALES IN MARCH 2017

In March 2017, the value of the Company's contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB4,162 million, representing a year-on-year decrease of approximately 2%. The corresponding gross floor area ("GFA") amounted to approximately 233,400 sq.m., representing a year-on-year decrease of approximately 44%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to March 2017 ("Accumulated Contracted Sales") amounted to approximately RMB9,015 million, representing a year-on-year increase of approximately 4%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 551,900 sq.m., representing a year-on-year decrease of approximately 37%. The value of the Accumulated Contracted Sales accounted for approximately 27% of the 2017 contracted sales target of RMB33 billion.

OTHER UPDATE

As at 31 March 2017, the value of preliminary sales (the formal sales contracts that are expected to be entered into soon) ("**Preliminary Sales**") is approximately RMB2,127 million, and the GFA of the Preliminary Sales is approximately 108,000 sq.m..

If the Preliminary Sales are aggregated with the Accumulated Contracted Sales, the total value of sales and the total corresponding GFA are approximately RMB11,142 million and approximately 659,900 sq.m., respectively.

The above-mentioned sales data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such sales information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board Yuexiu Property Company Limited Yu Tat Fung Company Secretary

Hong Kong, 10 April 2017

As at the date of this announcement, the Board comprises:

Executive Directors:	ZHANG Zhaoxing (Chairman), ZHU Chunxiu, LIN Zhaoyuan, LI Feng and OU Junming
Independent Non-executive	YU Lup Fat Joseph, LEE Ka Lun and LAU Hon
Directors:	Chuen Ambrose