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越秀地產股份有限公司
YUEXIU PROPERTY COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 31 MAY 2017

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 31 May 2017 as follows:

In May 2017, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB2,290 million, representing a year-on-year increase of approximately 8%. The corresponding gross floor area (“**GFA**”) amounted to approximately 184,800 sq.m., representing a year-on-year increase of approximately 6%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to May 2017 (“**Accumulated Contracted Sales**”) amounted to approximately RMB15,148 million, representing a year-on-year increase of approximately 12%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 979,400 sq.m., representing a year-on-year decrease of approximately 22%. The value of the Accumulated Contracted Sales accounted for approximately 46% of the 2017 contracted sales target of RMB33 billion.

OTHER UPDATE

As at 31 May 2017, the value of preliminary sales (the formal sales contracts that are expected to be entered into soon) (“**Preliminary Sales**”) is approximately RMB1,386 million, and the GFA of the Preliminary Sales is approximately 82,400 sq.m..

If the Preliminary Sales are aggregated with the Accumulated Contracted Sales, the total value of sales and the total corresponding GFA are approximately RMB16,534 million and approximately 1,061,800 sq.m., respectively.

The above-mentioned sales data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such sales information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 7 June 2017

As at the date of this announcement, the Board comprises:

Executive Directors: *ZHANG Zhaoxing (Chairman), ZHU Chunxiu, LIN Zhaoyuan,*
LI Feng and OU Junming

Independent Non-executive *YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose*
Directors: