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(Incorporated in Hong Kong with limited liability) (Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 31 OCTOBER 2017

The board of directors ("**Board**") of Yuexiu Property Company Limited ("**Company**") is pleased to announce the unaudited sales statistics as at 31 October 2017 as follows:

In October 2017, the value of the Company's contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB3,175 million, representing a year-on-year increase of approximately 35%. The corresponding gross floor area ("GFA") amounted to approximately 153,400 sq.m., representing a year-on-year increase of approximately 39%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to October 2017 ("Accumulated Contracted Sales") amounted to approximately RMB31,924 million, representing a year-on-year increase of approximately 28%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 1,842,600 sq.m., representing a year-on-year decrease of approximately 10%. The value of the Accumulated Contracted Sales accounted for approximately 89% of the 2017 contracted sales target of RMB36 billion.

OTHER UPDATE

As at 31 October 2017, the value of preliminary sales (the formal sales contracts that are expected to be entered into soon) ("**Preliminary Sales**") is approximately RMB451 million, and the GFA of the Preliminary Sales is approximately 26,200 sq.m..

If the Preliminary Sales are aggregated with the Accumulated Contracted Sales, the total value of sales and the total corresponding GFA are approximately RMB32,375 million and approximately 1,868,800 sq.m., respectively.

The above-mentioned sales data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such sales information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board Yuexiu Property Company Limited Yu Tat Fung Company Secretary

Hong Kong, 8 November 2017

As at the date of this announcement, the Board comprises:

Executive Directors:ZHANG Zhaoxing (Chairman), ZHU Chunxiu, LIN Zhaoyuan,
LI Feng and CHEN JingIndependent Non-executive
Directors:YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose