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ANNOUNCEMENT

This announcement is made pursuant to Rule 13.18 of the Listing Rules.

This announcement is made by the board of directors of Yuexiu Property Company Limited (“Company”) pursuant to the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

On 10 April 2018, Leading Affluence Limited (“Leading Affluence”) (as borrower) entered into a facility agreement (“Facility Agreement”) with a group of banks (“Lenders”) pursuant to which a term loan facility of up to HK\$1,500,000,000 will be made available by the Lenders for a term of 36 months from the date of the Facility Agreement and subject to the terms and conditions of the Facility Agreement. Leading Affluence is a wholly-owned subsidiary of the Company and its obligations under the Facility Agreement are guaranteed by the Company.

It was provided in the Facility Agreement that an event of default will occur if the direct or indirect shareholding of Yue Xiu Enterprises (Holdings) Limited (“Yue Xiu”), the controlling shareholder of the Company, in the issued voting shares of the Company falls to below 35% or if Yue Xiu ceases to be the single largest shareholder of the Company, or if Yue Xiu ceases to have effective management control over the Company. Upon the occurrence of such event of default, the Lenders may declare all the indebtedness under the facility would become immediately due and payable. As of the date of this announcement, Yue Xiu beneficially owns an aggregate of about 49.67% of the issued shares of the Company.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 10 April 2018

As at the date of this announcement, the board of directors comprises:

Executive Directors: ZHANG Zhaoxing (Chairman), ZHU Chunxiu, LIN Zhaoyuan, LI Feng and CHEN Jing

Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose