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(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

**VOLUNTARY ANNOUNCEMENT
COUPON RATE FOR THE PUBLIC ISSUANCE BY A SUBSIDIARY
OF FIRST TRAIVCHE
GUARANTEED CORPORATE BONDS IN THE PRC**

Reference is made to the announcements of the Company dated 15 December 2017, 18 December 2017, 13 February 2018, 14 February 2018, 24 April 2018 and 16 October 2018 (“**Announcements**”) in relation to the proposed public issuance of guaranteed interest-bearing bonds with an aggregate principal amount of up to RMB7,000,000,000 (the “**2018 Corporate Bonds**”) by Guangzhou City Construction & Development Co. Ltd. (廣州市城市建設開發有限公司) (the “**Issuer**”), a 95%-owned subsidiary of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the Announcements.

The Board is pleased to announce that according to the book-building results, the coupon rates for the Type 1 Bonds and the Type 2 Bonds in the First Tranche Corporate Bonds have been determined to be fixed at 4.24% and 4.25% respectively. The First Tranche Corporate Bonds shall be issued to qualified investors during the period from 18 October 2018 to 22 October 2018.

Further information in relation to the issuance of the First Tranche Corporate Bonds is published on the website of the SSE (<http://www.sse.com.cn>).

Shareholders and potential investors of the Company should exercise caution when dealing or investing in the shares of the Company.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 18 October 2018

As at the date of this announcement, the Board comprises:

Executive Directors: *LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan*

Independent Non-executive Directors: *YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose*