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(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS

AS AT 31 October 2018

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 31 October 2018 as follows:

In October 2018, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB8,121 million, representing a year-on-year increase of approximately 156%. The corresponding gross floor area (“**GFA**”) amounted to approximately 329,800 sq.m., representing a year-on-year increase of approximately 115%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to October 2018 (“**Accumulated Contracted Sales**”) amounted to approximately RMB43,892 million, representing a year-on-year increase of approximately 37%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 2,068,800 sq.m., representing a year-on-year increase of approximately 12%. The value of the Accumulated Contracted Sales accounted for approximately 80% of the 2018 contracted sales target of RMB55 billion.

OTHER UPDATE

As at 31 October 2018, the value of preliminary sales (the formal sales contracts that are expected to be entered into soon) (“**Preliminary Sales**”) is approximately RMB581 million, and the GFA of the Preliminary Sales is approximately 31,000 sq.m..

If the Preliminary Sales are aggregated with the Accumulated Contracted Sales, the total value of sales and the total corresponding GFA are approximately RMB44,473 million and approximately 2,099,800 sq.m. , respectively.

The management is of the view that, according to the Company's project launch schedule for 2018, the contracted sales performance for the period from January to October 2018 was in line with its expectation, and it is confident that the 2018 contracted sales target of RMB55 billion can be achieved.

The above-mentioned sales data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such sales information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 6 November 2018

As at the date of this announcement, the Board comprises:

Executive Directors: LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan

Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose