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(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 28 February 2019

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 28 February 2019 as follows:

In February 2019, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB2,246 million, representing a year-on-year increase of approximately 36%. The corresponding gross floor area (“**GFA**”) amounted to approximately 101,400 sq.m., representing a year-on-year increase of approximately 15%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to February 2019 (“**Accumulated Contracted Sales**”) amounted to approximately RMB6,946 million, representing a year-on-year increase of approximately 48%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 285,200 sq.m., representing a year-on-year decrease of approximately 5%. The value of the Accumulated Contracted Sales accounted for approximately 10.2% of the 2019 contracted sales target of RMB68 billion.

OTHER UPDATE

As at 28 February 2019, the value of preliminary sales (the formal sales contracts that are expected to be entered into soon) (“**Preliminary Sales**”) was approximately RMB1,877 million, and the GFA of the Preliminary Sales was approximately 78,100 sq.m..

