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(Incorporated in Hong Kong with limited liability)
(Stock code: 00123)

## **ANNOUNCEMENT**

## UNAUDITED SALES STATISTICS AS AT 31 March 2019

The board of directors ("**Board**") of Yuexiu Property Company Limited ("**Company**") is pleased to announce the unaudited sales statistics as at 31 March 2019 as follows:

In March 2019, the value of the Company's contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB7,355 million, representing a year-on-year increase of approximately 39%. The corresponding gross floor area ("GFA") amounted to approximately 310,000 sq.m., representing a year-on-year increase of approximately 37%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to March 2019 ("Accumulated Contracted Sales") amounted to approximately RMB14,301 million, representing a year-on-year increase of approximately 43%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 595,200 sq.m., representing a year-on-year increase of approximately 13%. The value of the Accumulated Contracted Sales accounted for approximately 21.0% of the 2019 contracted sales target of RMB68 billion.

As at 31 March 2019, the value of preliminary sales (the formal sales contracts that are expected to be entered into soon) ("**Preliminary Sales**") was approximately RMB2,571 million, and the GFA of the Preliminary Sales was approximately 100,200 sq.m..

If the Preliminary Sales are aggregated with the Accumulated Contracted Sales, the total value of sales and the total corresponding GFA are approximately RMB16,872 million and approximately 695,400 sq.m. respectively.

## **NEW LAND ACQUISITION**

No new land was acquired in March 2019.

In January 2019, the Company indirectly acquired an effective equity interest of 38.23% in relation to a land parcel in Guangzhou by way of a joint venture arrangement. The land parcel is located in Lingshan Island, Hengli Town, Nansha District, Guanghzou and the GFA of the land parcel is 128,500 sq.m. It is planned for residential land uses. The amount of land premium representing the effective interest of the Company was approximately RMB379 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung

Company Secretary

Hong Kong, 8 April 2019

As at the date of this announcement, the Board comprises:

Executive Directors: LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and

LIII Yan

Independent Non-executive

Directors:

YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose