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*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00123)**

## **ANNOUNCEMENT**

### **UNAUDITED SALES STATISTICS AS AT 31 May 2019**

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 31 May 2019 as follows:

In May 2019, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB7,667 million, representing a year-on-year increase of approximately 65%. The corresponding gross floor area (“**GFA**”) amounted to approximately 348,300 sq.m., representing a year-on-year increase of approximately 49%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to May 2019 (“**Accumulated Contracted Sales**”) amounted to approximately RMB28,866 million, representing a year-on-year increase of approximately 53%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 1,246,800 sq.m., representing a year-on-year increase of approximately 32%. The value of the Accumulated Contracted Sales accounted for approximately 42% of the 2019 contracted sales target of RMB68 billion.

As at 31 May 2019, the value of preliminary sales (the formal sales contracts that are expected to be entered into soon) (“**Preliminary Sales**”) was approximately RMB1,007 million, and the GFA of the Preliminary Sales was approximately 46,600 sq.m..

## NEW LAND ACQUISITION IN MAY

In May 2019, the Company acquired an effective equity interest of 9.50% in relation to a land parcel in Zhengzhou by way of cooperation. The land parcel is located at Longhu Town, Xinzheng, Zhengzhou and the GFA of the land parcel is 139,700 sq.m. It is planned for residential land use. The amount of land premium representing the effective interest of the Company was approximately RMB48 million.

In May 2019, the Company acquired an effective equity interest of 9.50% in relation to a land parcel in Chengdu by way of cooperation. The land parcel is located in Qingbaijiang District, Chengdu and the GFA of the land parcel is 66,000 sq.m. It is planned for residential land uses. The amount of land premium representing the effective interest of the Company was approximately RMB17 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board  
**Yuexiu Property Company Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 5 June 2019

*As at the date of this announcement, the Board comprises:*

*Executive Directors:* LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan

*Independent Non-executive Directors:* YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose