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(Incorporated in Hong Kong with limited liability) (Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 31 AUGUST 2019 AND NEW LAND ACQUISITIONS IN AUGUST

The board of directors ("**Board**") of Yuexiu Property Company Limited ("**Company**") is pleased to announce the unaudited sales statistics as at 31 August 2019 and new land acquisitions in August as follows:

In August 2019, the value of the Company's contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB3,299 million, representing a year-on-year increase of approximately 1%. The corresponding gross floor area ("GFA") amounted to approximately 181,200 sq.m., representing a year-on-year increase of approximately 19%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to August 2019 ("Accumulated Contracted Sales") amounted to approximately RMB44,039 million, representing a year-on-year increase of approximately 32%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 2,019,300 sq.m., representing a year-on-year increase of approximately 2,019,300 sq.m., representing a year-on-year increase of approximately 24%. The value of the Accumulated Contracted Sales accounted for approximately 65% of the 2019 contracted sales target of RMB68 billion.

NEW LAND ACQUISITIONS IN AUGUST

No new land was acquired in August 2019.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

> By Order of the Board Yuexiu Property Company Limited Yu Tat Fung Company Secretary

Hong Kong, 6 September 2019

As at the date of this announcement, the Board comprises:

Executive Directors:	LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan
Non-Executive Directors:	OUYANG Changcheng
Independent Non-executive Directors:	YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose