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(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 30 NOVEMBER 2019 AND NEW LAND ACQUISITIONS IN NOVEMBER

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 30 November 2019 and new land acquisitions in November as follows:

In November 2019, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB7,801 million, representing a year-on-year increase of approximately 202%. The corresponding gross floor area (“**GFA**”) amounted to approximately 358,600 sq.m., representing a year-on-year increase of approximately 184%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to November 2019 (“**Accumulated Contracted Sales**”) amounted to approximately RMB60,290 million, representing a year-on-year increase of approximately 30%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 2,797,900 sq.m., representing a year-on-year increase of approximately 28%. The value of the Accumulated Contracted Sales accounted for approximately 89% of the 2019 contracted sales target of RMB68 billion.

NEW LAND ACQUISITIONS IN NOVEMBER

No new land was acquired in November 2019.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 5 December 2019

As at the date of this announcement, the Board comprises:

Executive Directors: *LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan*

Non-Executive Directors: *OUYANG Changcheng*

Independent Non-executive Directors: *YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose*