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(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 31 MARCH 2023

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 31 March 2023 as follows:

In March 2023, the value of the Company’s contracted sales (including contracted sales of projects of joint ventures and associates) amounted to approximately RMB21,237 million, representing a year-on-year increase of approximately 256.9%. The corresponding gross floor area (“**GFA**”) of the contracted sales amounted to approximately 631,700 sq.m., representing a year-on-year increase of approximately 139.6%.

The value of the aggregate contracted sales (including contracted sales of projects of joint ventures and associates) of the Company for the period from January to March 2023 (“**Accumulated Contracted Sales**”) amounted to approximately RMB43,833 million, representing a year-on-year increase of approximately 217.3%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 1,273,100 sq.m., representing a year-on-year increase of approximately 120.8%. The value of the Accumulated Contracted Sales accounted for approximately 33% of the 2023 contracted sales target of RMB132.0 billion.

No new land was acquired in March 2023.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 4 April 2023

As at the date of this announcement, the Board comprises:

Executive Directors: LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan

Non-Executive Directors: ZHANG Yibing

Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose