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(Incorporated in Hong Kong with limited liability)
(Stock code: 00123)

## **ANNOUNCEMENT**

## UNAUDITED SALES STATISTICS AS AT 30 JUNE 2023 AND NEW LAND ACQUISITION IN JUNE

The board of directors ("**Board**") of Yuexiu Property Company Limited ("**Company**") is pleased to announce the unaudited sales statistics as at 30 June 2023 and a new land acquisition in June as follows:

## MONTHLY CONTRACTED SALES

In June 2023, the value of the Company's contracted sales (including contracted sales of projects of joint ventures and associates) amounted to approximately RMB14,108 million, representing a year-on-year decrease of approximately 1.3%. The corresponding gross floor area ("GFA") of the contracted sales amounted to approximately 411,300 sq.m., representing a year-on-year decrease of approximately 24.3%.

The value of the aggregate contracted sales (including contracted sales of projects of joint ventures and associates) of the Company for the period from January to June 2023 ("Accumulated Contracted Sales") amounted to approximately RMB83,627 million, representing a year-on-year increase of approximately 71.0%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 2,474,400 sq.m., representing a year-on-year increase of approximately 39.2%. The value of the Accumulated Contracted Sales accounted for approximately 63.4% of the 2023 contracted sales target of RMB132.0 billion.

## **NEW LAND ACQUISITION**

In June 2023, the Company acquired an effective equity interest of 95% in relation to a land parcel in Beijing by way of land auction. The land parcel is located in Sijiqing Plate, Haidian District, Beijing and the GFA of the land parcel is approximately 164,721 sq.m.. It is planned for development of residential land use. The amount of land premium attributable to the effective equity interest of the Company was approximately RMB7,538 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board

Yuexiu Property Company Limited

Yu Tat Fung

Company Secretary

Hong Kong, 5 July 2023

As at the date of this announcement, the Board comprises:

Executive Directors: LIN Zhaoyuan (Chairman), LIN Feng, ZHU Huisong, HE Yuping,

CHEN Jing and LIU Yan

Non-Executive Director: ZHANG Yibing

Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun, LAU Hon Chuen Ambrose and

CHEUNG Kin Sang