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ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 30 JUNE 2020 AND NEW LAND ACQUISITIONS IN JUNE

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 30 June 2020 and new land acquisitions in June as follows:

In June 2020, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB11,725 million, representing a year-on-year increase of approximately 46%. The corresponding gross floor area (“**GFA**”) amounted to approximately 514,000 sq.m., representing a year-on-year increase of approximately 30%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to June 2020 (“**Accumulated Contracted Sales**”) amounted to approximately RMB37,561 million, representing a year-on-year increase of approximately 2%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 1,519,100 sq.m., representing a year-on-year decrease of approximately 7%. The value of the Accumulated Contracted Sales accounted for approximately 47% of the 2020 contracted sales target of RMB80.2 billion.

NEW LAND ACQUISITIONS IN JUNE

In June 2020, the Company acquired an effective equity interest of 95.00% in relation to a land parcel in Hangzhou by way of land auction. The land parcel is located in the core region of Lin’an urban area of Hangzhou City and the GFA of the land parcel is 162,833 sq.m.. It is planned for residential land use. The amount of land premium attributable to the effective interest of the Company was approximately RMB1,106 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 7 July 2020

As at the date of this announcement, the Board comprises:

Executive Directors: *LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan*

Non-Executive Directors: *OUYANG Changcheng*

Independent Non-executive Directors: *YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose*