越秀地產股份有限公司
YUEXIU PROPERTY COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock code: 00123)

ANNOUNCEMENT

Resignation of director

The board (the "**Board**") of directors (the "**Director(s)**") of Yuexiu Property Company Limited (the "**Company**") hereby announces that Mr. Lin Feng ("**Mr. Lin**") resigned as the Vice-Chairman, an Executive Director and the General Manager of the Company due to job reassignment within the Guangzhou Yuexiu Group with effect from 24 April 2024. Upon his resignation, he also ceased to be a member of the environmental, social and governance committee of the Board. With effect from 24 April 2024, Mr. Lin also resigned as the chairman and a non-executive director of Yuexiu Services Group Limited (Stock Code: 6626) ("**Yuexiu Services**"), a subsidiary of the Company. Please refer to the announcement of Yuexiu Services dated 24 April 2024 for further details.

Mr. Lin has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of holders of securities of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to thank Mr. Lin for his invaluable contribution to the Company during the tenure of his service.

By order of the Board of
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 24 April 2024

– 1 –

As at the date of this announcement, the Board comprises:

Executive Directors:	*LIN Zhaoyuan (Chairman), ZHU Huisong, HE Yuping, CHEN Jing and LIU Yan*
Non-executive Director:	*ZHANG Yibing*
Independent non-executive Directors:	*YU Lup Fat Joseph, LEE Ka Lun, LAU Hon Chuen Ambrose and CHEUNG Kin Sang*