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*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00123)**

## **ANNOUNCEMENT**

### **UNAUDITED SALES STATISTICS AS AT 31 JANUARY 2021 AND NEW LAND ACQUISITIONS IN JANUARY**

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 31 January 2021 and new land acquisitions in January as follows:

In January 2021, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB8,940 million, representing a year-on-year increase of approximately 193%. The corresponding gross floor area (“**GFA**”) amounted to approximately 306,800 sq.m., representing a year-on-year increase of approximately 164%.

#### **NEW LAND ACQUISITIONS IN JANUARY**

In January 2021, the Company acquired an effective equity interest of 32.14% in relation to land parcels (no. XC0402-R21-22, XC0402-R21-23 and XC0404-R21-03) in Hangzhou by way of the formation of joint venture in its ordinary course and usual business. The land parcels are located in the core area of old city of Hangzhou and the GFA of the land parcels is approximately 422,476 sq.m.. They are planned for residential land use. The amount of land premium attributable to the effective interest of the Company was approximately RMB3,452 million.

In January 2021, the Company acquired an effective equity interest of 18.10% in relation to a land parcel in Chongqing by way of cooperation. The land parcel is located in Huixing segment, Yubei District, Chongqing and the GFA of the land parcel is approximately 147,500 sq.m.. It is planned for residential and commercial land use. The amount of land premium attributable to the effective interest of the Company was approximately RMB101 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board  
**Yuexiu Property Company Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 8 February 2021

*As at the date of this announcement, the Board comprises:*

*Executive Directors: LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan*

*Non-Executive Directors: OUYANG Changcheng*

*Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose*