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(Incorporated in Hong Kong with limited liability)
(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 31 MARCH 2021 AND NEW LAND ACQUISITION IN MARCH

The board of directors ("**Board**") of Yuexiu Property Company Limited ("**Company**") is pleased to announce the unaudited sales statistics as at 31 March 2021 and new land acquisition in March as follows:

In March 2021, the value of the Company's contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB11,414 million, representing a year-on-year increase of approximately 136%. The corresponding gross floor area ("GFA") amounted to approximately 394,900 sq.m., representing a year-on-year increase of approximately 115%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to March 2021 ("Accumulated Contracted Sales") amounted to approximately RMB24,961 million, representing a year-on-year increase of approximately 174%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 872,800 sq.m., representing a year-on-year increase of approximately 151%. The value of the Accumulated Contracted Sales accounted for approximately 22% of the 2021 contracted sales target of RMB112.2 billion.

NEW LAND ACQUISITION IN MARCH

In March 2021, the Company acquired an effective equity interest of 9.50% in relation to a land parcel in Wuhan by way of cooperation. The land parcel is located at the core area of Jiang'an District, Wuhan and the GFA of the land parcel is approximately 71,500 sq.m.. It is planned for residential land use. The amount of land premium attributable to the effective interest of the Company was approximately RMB124 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 8 April 2021

As at the date of this announcement, the Board comprises:

Executive Directors: LIN Zhaoyuan (Chairman), LIN Feng, LI Feng,

CHEN Jing and LIU Yan

Non-Executive Directors: OUYANG Changeheng

Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and

LAU Hon Chuen Ambrose