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ANNOUNCEMENT LAND ACQUISITION

The Board of Directors (the “**Board**”) of Yuexiu Property Company Limited (the “**Company**”) is pleased to announce that, on 1 September 2021, the Company successfully won the bid for the land parcel No. 2021WR024 at Yanggongzhou Village, Shatian Town, Dongguan (“**Dongguan Shatian Land Parcel**”) for a consideration of RMB1,874,580,000 by way of open tender, through its 95.48%-owned subsidiary, Guangzhou City Construction & Development Group Nansha Co., Ltd. (廣州城建開發南沙房地產有限公司).

DONGGUAN SHATIAN LAND PARCEL

Dongguan Shatian Land Parcel has a site area of approximately 66,135 sq.m. and a total gross floor area of approximately 192,204 sq.m., of which the plot ratio accountable gross floor area amounts to approximately 145,498 sq.m. Dongguan Shatian Land Parcel is for residential use.

The land parcel is located in the downtown area of Shatian Town, Dongguan, featuring strong living atmosphere, developed education and commercial facilities as well as pleasant riverside scenery. The Board believes that the land parcel is acquired at a reasonable price, and will add to the Company’s quality land bank and further consolidate its strategic position in the Guangdong-Hong Kong-Macao Greater Bay Area (Dongguan).

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 1 September 2021

As at the date of this announcement, the Board comprises:

Executive Directors: **LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan**

Non-Executive Director: **OUYANG Changcheng**

Independent Non-executive Directors: **YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose**