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ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 31 AUGUST 2021 AND NEW LAND ACQUISITION IN AUGUST

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 31 August 2021 and new land acquisition in August as follows:

In August 2021, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB12,669 million, representing a year-on-year increase of approximately 65%. The corresponding gross floor area (“**GFA**”) amounted to approximately 406,100 sq.m., representing a year-on-year increase of approximately 32%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to August 2021 (“**Accumulated Contracted Sales**”) amounted to approximately RMB65,185 million, representing a year-on-year increase of approximately 26%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 2,394,300 sq.m., representing a year-on-year increase of approximately 15%. The value of the Accumulated Contracted Sales accounted for approximately 58% of the 2021 contracted sales target of RMB112.2 billion.

NEW LAND ACQUISITION IN AUGUST

In August 2021, the Company acquired from its parent company an equity interest of 98% in the Guangzhou Daganwei property development project. The project land is located in No. 1 (Lot 2) and No. 12 of Daganwei, Industrial Avenue South, Haizhu District, Guangzhou, with a total site area of 62,578 sq.m. and a plot ratio accountable gross floor area of 389,813 sq.m.. It is planned for commercial land use, including apartment, retail, shopping mall, ancillary and car park space. The amount of total consideration was approximately RMB2,293 million. Please refer to the Company’s circular dated 11 August 2021 for details.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 6 September 2021

As at the date of this announcement, the Board comprises:

Executive Directors: *LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan*

Non-Executive Directors: *OUYANG Changcheng*

Independent Non-executive Directors: *YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose*