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(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 31 DECEMBER 2021 AND NEW LAND ACQUISITION IN DECEMBER

The board of directors ("**Board**") of Yuexiu Property Company Limited ("**Company**") is pleased to announce the unaudited sales statistics as at 31 December 2021 and new land acquisition in December as follows:

In December 2021, the value of the Company's contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB20,083 million, representing a year-on-year increase of approximately 77%. The corresponding gross floor area ("**GFA**") amounted to approximately 714,400 sq.m., representing a year-on-year increase of approximately 62%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to December 2021 ("Accumulated Contracted Sales") amounted to approximately RMB115.15 billion, representing a year-on-year increase of approximately 20%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 4,176,700 sq.m., representing a year-on-year increase of approximately 10%. The value of the Accumulated Contracted Sales accounted for approximately 103% of the 2021 contracted sales target of RMB112.2 billion.

NEW LAND ACQUISITION IN DECEMBER

In December 2021, the Company acquired an effective equity interest of 46.55% in relation to a land parcel in Xi'an by way of cooperation, with the cooperative partner as an independent third party. The land parcel is located in Qinhan New Town, Xixian New District, Xi'an, with a total GFA of 374,708 sq.m. It is planned for commercial and residential land uses. The amount of land premium attributable to the effective interest of the Company was approximately RMB647 million.

In December 2021, the Company acquired an effective equity interest of 95.00% in relation to a land parcel in Hangzhou by way of land auction. The land parcel is located in Railway North Plate, Gongshu District, Hangzhou, with a total GFA of 140,791 sq.m. It is planned for residential land use. The amount of land premium attributable to the effective interest of the Company was approximately RMB2,017 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

> By Order of the Board Yuexiu Property Company Limited Yu Tat Fung Company Secretary

Hong Kong, 11 January 2022

As at the date of this announcement, the Board comprises:

Executive Directors:	LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan
Non-Executive Directors:	OUYANG Changcheng
Independent Non-executive Directors:	YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose