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越秀投資有限公司

GUANGZHOU INVESTMENT COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 123)

PROPOSED AMENDMENT OF THE ARTICLES OF ASSOCIATION

The Directors intend to put forward to the shareholders a proposal to amend the Articles of Association in order to provide for the appointment of multiple proxies by a recognised clearing house or its nominee(s) that is a member of the Company.

A circular containing, among other things, information in respect of the proposed amendment of the Articles of Association and a notice convening the 2008 AGM will be issued by the Company and despatched to the shareholders of the Company as soon as practicable.

PROPOSED AMENDMENT OF THE COMPANY'S ARTICLES OF ASSOCIATION ("ARTICLES OF ASSOCIATION")

In view of the increasing demand for investors to hold securities in listed companies through CCASS, the directors of the Company (the "**Directors**") propose to amend the Articles of Association in order to provide for the appointment of multiple proxies by a recognised clearing house or its nominee(s) that is a member of the Company.

The proposed amendment of the Articles of Association is subject to the approval of the shareholders of the Company by way of passing a special resolution, which is proposed to be passed at the annual general meeting of the Company ("**2008 AGM**") which is scheduled to be held on 3 June 2008.

A circular containing, among other things, information in respect of the proposed amendment of the Articles of Association and a notice convening the 2008 AGM will be issued by the Company and despatched to the shareholders of the Company as soon as practicable.

By Order of the Board
Guangzhou Investment Company Limited
OU Bingchang
Chairman

Hong Kong, 29 April 2008

As at the date of this announcement, the Board comprises:

<i>Executive Directors:</i>	OU Bingchang (Chairman), LIANG Yi, TANG Shouchun, WANG Hongtao, LI Xinmin, HE Zili and ZHOU Jin
<i>Non-executive Director:</i>	ZHANG Huaqiao
<i>Independent Non-executive Directors:</i>	YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose