



越秀投資有限公司

GUANGZHOU INVESTMENT COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 123)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that the Resolution to approve the Transfer, the Transfer Agreement and the transactions contemplated thereunder as more particularly described in the Circular was duly passed by the Independent Shareholders by way of poll at the EGM held at 9:30 a.m. on 10 December 2008.

Reference is made to the Circular of the Company dated 24 November 2008 (the “**Circular**”), unless the context otherwise requires, capitalized terms used without definitions in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that at the EGM, the ordinary resolution proposed to approve, confirm and ratify the Transfer, the Transfer Agreement and the transactions contemplated thereunder (the “**Resolution**”) was duly passed by the Independent Shareholders by way of poll as more than 50% of the total number of votes cast were cast in favour of the Resolution. Please refer to the notice of the EGM for the full version of the Resolution. The vote-taking at the EGM was scrutinised by the Company’s share registrar, Tricor Abacus Limited.

The poll results taken at the EGM were as follows:

ORDINARY RESOLUTION	Number of votes cast (% of total number of votes cast)		Total number of votes cast
	FOR	AGAINST	
<ul style="list-style-type: none"> — To approve, confirm and ratify the Transfer Agreement and the execution, delivery and performance thereof by the Company; — To approve, confirm and ratify the Transfer and all transactions contemplated under or incidental to the Transfer Agreement and all actions taken or to be taken by the Company and/or its subsidiaries pursuant to the Transfer Agreement; and — To authorize any one director of the Company for and on behalf of the Company to do all such acts and things, to sign, execute and deliver all such other documents, deeds, instruments and agreements and to take such steps as he may consider necessary, desirable or expedient to give effect to or in connection with the Transfer, the Transfer Agreement or any of the transactions contemplated under the Transfer Agreement and all other matters incidental thereto. 	557,963,765 (100%)	0 (0%)	557,963,765

As at the date of the EGM:

- (1) the Company had 7,126,847,914 shares in issue;
- (2) YXE and its associates, being connected persons of the Company and having interests in the Transfer Agreement which were different from the Independent Shareholders, held 3,347,735,248 shares (representing approximately 46.97% of the total issued share capital of the Company) and abstained from voting at the EGM in respect of the Resolution.
- (3) only the Independent Shareholders holding a total of 3,779,112,666 shares (representing approximately 53.03% of the total issued share capital of the Company) were entitled to attend and vote at the EGM;
- (4) there was no share entitling the holders to attend and vote only against the Resolution at the EGM.

For and on behalf of the Board
Guangzhou Investment Company Limited
LU Zhifeng
Chairman

Hong Kong, 10 December 2008

As at the date of this announcement, the Board comprises eight executive Directors, namely Mr. Lu Zhifeng, Mr. Zhang Zhaoxing, Mr. Liang Yi, Mr. Tang Shouchun, Mr. Wang Hongtao, Ms. Zhou Jin, Mr. Li Xinmin and Mr. He Zili and three independent non-executive Directors, namely Mr. Yu Lup Fat Joseph, Mr. Lee Ka Lun and Mr. Lau Hon Chuen Ambrose.