The whole of this provisional allotment letter must be returned to be valid. 本版定配額调知書必須整份交禮,方為有效。

供合資格股車使用

Provisional Allotment Letter No.
暫定配額通知書號碼

IMPORTANT

重要提示

IF YOU ARE IN ANY DOUBT AS TO ANY ASPECT OF THIS PROVISIONAL ALLOTMENT LETTER OR AS TO THE ACTION TO BE TAKEN OR IF YOU HAVE SOLD ALL OR PART OF YOUR SHARES IN YUEXIU PROPERTY COMPANY LIMITED (THE "COMPANY"), YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER REGISTERED DEALER IN SECURITIES, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.

閣下如對本質定配額通知書或應採取之行動之任何方面有任何疑問或如 閣下已出售 閣下於越秀地產股份有限公司(「本公司」)之全部或部份股份,應諮詢 閣下之股票經紀或其他註冊證券商、銀行經理、律師、專業會計師或其他專業

THIS PROVISIONAL ALLOTMENT LETTER IS VALUABLE AND TRANSFERABLE AND REQUIRES YOUR IMMEDIATE ATTENTION. THE OFFER CONTAINED IN THIS PROVISIONAL ALLOTMENT LETTER AND THE ACCOMPANYING FORM OF APPLICATION FOR EXCESS RIGHTS SHARES EXPIRES AT 4:00 P.M. ON TUESDAY, 14 OCTOBER 2014.
本暫定配額通知書具有價值及可轉讓,並應即時處理。本暫定配額通知書及隨附之額外供股股份申請表格所載之要約於二〇一四年十月十四日(星期二)下午四時正截止。

Dealings in the Shares of the Company on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") may be settled through the Central Clearing and Settlement System ("CCASS") and you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser for details of those settlement arrangements and how such arrangements may affect your

rights and interests. 於香港聯合交易所有限公司(「**聯交所**」)買賣本公司股份可經由中央結算及交收系統(「**中央結算系統**」)交收, 關下應向本身之股票經紀或其他註冊證券交易商、銀行經理、律師、專業會計師或其他專業顧問諮詢有關交收安排的詳情,以及 閣下的權利及權益可能受該等安排影響的程度。

Hong Kong Exchanges and Clearing Limited, the Stock Exchange and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this provisional allotment letter, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this provisional allotment

备港交易及結算所有限公司、聯交所及香港中央結算有限公司(「**香港結算**」)對本暫定配額通知書之內容概不負責,對其準確性或完整性亦無發表任何聲明,並明確表示概不會就本暫定配額通知書全部或任何部份內容而產生或因倚賴該等 內容而引致之任何損失承擔任何責任

A copy of this provisional allotment letter form, together with a copy of each of the Rights Issue Prospectus of the Company dated 26 September 2014 (the "Prospectus") and the form of application for excess Rights Shares and the other documents specified in the section headed "Documents delivered to the Registrar of Companies" in Appendix III to the Prospectus, have been registered by the Registrar of Companies in Hong Kong as required by section 3BD of the Companies (Winding Up and Miscellaneous Provisions) Ordinance. Neither the Securities and Fuser Commission in Hong Kong nor the Registrar of Companies in Hong Kong takes any responsibility as to the contents of any of these 本暫定配額通知書,連同本公司日期為二○一四年九月二十六日之供股章程(「供股章程」)及額外供股股份申請表格及供股章程附錄三[送呈公司註冊處處長之文件]一節訂明之其他文件,已遵照香港公司(清盤及華項條文)條例第38D條之

規定送呈香港公司註冊處處長登記。香港證券及期貨事務監察委員會及香港公司註冊處處長對任何該等文件之內容概不負責。

Capitalised terms used herein have the same meaning as those defined in the Prospectus unless the context otherwise requires 除文義另有所指外,本暫定配額稱知書所採用之詞彙與供股查程所定義者具相同涵義。

TO ACCEPT THE PROVISIONAL ALLOTMENT OF RIGHTS SHARES SPECIFIED IN THIS PROVISIONAL ALLOTMENT LETTER IN FULL, YOU MUST LODGE THIS PROVISIONAL ALLOTMENT LETTER INTACT TOGETHER WITH A PAYMENT IN HONG KONG DOLLARS FOR THE AMOUNT SHOWN IN BOX C BELOW IN THE MANNER SET OUT OVERLEAF.

图 下如後接為本暫定意閱通知書訂明之全部暫定供股股份配願,須那整份實定配閱知事趣順下文页欄所示股款以清无按實頂所載方式交回。

INSTRUCTIONS ON TRANSFER AND SPLITTING OF ENTITLEMENTS TO RIGHTS SHARES ARE ALSO SET OUT OVERLEAF. 有關轉讓及分拆供股股份配額之指示亦載於背頁。

> 越秀地產股份有限公司 YUEXIU PROPERTY COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(於香港註冊成立之有限公司)

(Stock code股份代號: 00123)

Tricor Abacus Limited Level 22 Hopewell Centre 183 Queen's Road Fast Hong Kong

卓佳雅柏勤有限公司 〒165 皇后大道東183號

RIGHTS ISSUE OF 3,077,015,931 RIGHTS SHARES AT HK\$1.25 PER RIGHTS SHARE ON THE BASIS OF 33 RIGHTS SHARES FOR EVERY 100 SHARES HELD ON THE RECORD DATE PAYABLE IN FULL ON ACCEPTANCE BY NO LATER THAN 4:00 P.M. ON TUESDAY, 14 OCTOBER 2014

供股 按於記錄日期每持有100股股份獲發33股供股股份之基準 按每股1.25港元之價格發行3,077,015,931股供股股份 股款須於接納時(不遲於二〇一四年十月十四日(星期二)下午四時正)全數繳足

PROVISIONAL ALLOTMENT LETTER 暫定配額通知書

26th Floor, Yue Xiu Building 160 Lockhart Road Wanchai Hong Kong

駱克道160號

Name(s) and address of Qualifying Shareholder(s) 合資格股東之姓名及地址		Total number of Shares registered in your name(s) on Thursday, 25 September 2014 於二〇一四年九月二十五日(星期四)以 関下名義登記之股份總數
	BOX A 甲欄	
		Number of Rights Shares provisionally allotted to you, subject to payment in full on acceptance by no later than 4:00 p.m. on Tuesday, 14 October 2014 暫定配發子 關下之供股份數目,股款最继須於二〇一四年十月十四日(星期二)下午四時正前接納時 撤足
	BOX B 乙欄	
		Total subscription monies payable on acceptance in full 應繳認購股款總額、股款須於接納時繳足
	BOX C 丙欄	HK\$
		港元

It should be noted that the Underwriting Agreement contains provisions granting the Joint Underwriters the right to terminate the obligations of the Joint Underwriters thereunder on the occurrence of certain events prior to the Latest Time for Termination. These certain events are set out in the section headed "Termination of the Underwriting Agreement" in the Prospectus. If the Underwriting Agreement is terminated by the Joint Underwriters or does not become unconditional, the Rights Issue will not proceed

務請注意,包銷協議載有條文,授予聯席包銷商權利可於最後終止時間前若干事件發生時終止聯席包銷商於包銷協議項下之責任。該等事件載於供股章程「終止包銷協議」一節。倘聯席包銷商終止包銷協議或包銷協議不能成為無條件,則

It should also be noted that the Shares have been dealt in on an ex-rights basis commencing from Thursday, 18 September 2014 on the Stock Exchange and that dealings in the Rights Shares in their nil-paid form are expected to take place from Tuesday, 30 September 2014 to Thursday, 9 October 2014 (both days inclusive). Shareholders should also note that dealings in Shares or the nil-paid Rights Shares will take place while the conditions to which the Rights Issue is subject remain unfulfilled. Any Shareholder or other person dealing in Shares or the nil-paid Rights Shares up to the date on which all conditions to which the Rights Issue is subject are fulfilled (which is expected to be 5.00 p.m. on Monday, 20 October 2014), will accordingly bear the risk that the Rights Issue cannot become unconditional and may not proceed. Any Shareholder or other person contemplating selling or purchasing Shares or the nil-paid Rights Shares, who is in any doubt about his/her/its position, is recommended to consult his/her/its own professional advisers.

亦務論注意,股份將自二○一四年九月十八日 星期四) 起在聯交所按除權基準買賣,並預期未藏股款供股股份於二○一四年九月三十日(星期二)至二○一四年十月九日(星期四)期間(包括首尾兩日)在聯交所買賣。股東須注意,股份或未 織股款供股股份將於供股的條件仍未達成期間如常買賣。任何股東或其他人士如於供股的所有條件獲達成日期(預期為二○一四年十月二十日(星期一)下午五時正)前買賣股份或未織股款供股股份,將相應承擔供股可能不會成為無條件及 可能不會進行之風險。如任何擬買賣股份或未繳股款供股股份的股東或其他人士對其狀況有任何疑問,務請諮詢其本身的專業顧問。

Subject to the granting of the listing of, and permission to deal in, the Rights Shares (in both their nil-paid and fully-paid forms) on the Stock Exchange, the Rights Shares (in both their nil-paid and fully-paid forms) will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Rights Shares in both their nil-paid and fully-paid forms on the Stock Exchange or such other dates as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. 倘未繳股款及繳足股款供股股份後確於聯交所用始買賣之日或香港結算指定之其他日期起,可在中央結算系統內寄儀者繼股款及繳足股款供股股份於聯交所開始買賣之日或香港結算指定之其他日期起,可在中央結算系統內寄

存、結算及交收。聯交所參與者之間在任何交易日進行之交易,須於其後第二個交易日在中央結算系統交收。所有中央結算系統內進行之活動均須根據不時生效之《中央結算系統一般規則》及《中央結算系統運作程序規則》進行。

All references to times and dates mentioned in this form refer to Hong Kong local times and dates. 本表格提及之所有時間和日期均指香港本地時間和日期。

THIS FORM IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES

本表格不可直接或間接在或向美國發放、刊發或派發。

IN THE EVENT OF TRANSFER OF RIGHTS TO SUBSCRIBE FOR RIGHTS SHARES, AD VALOREM STAMP DUTY IS PAYABLE ON EACH SALE AND EACH PURCHASE. A GIFT OR TRANSFER OF BENEFICIAL INTERESTS OTHER THAN BY WAY OF SALE IS ALSO LIABLE TO AD VALOREM STAMP DUTY. EVIDENCE OF PAYMENT OF AD VALOREM STAMP DUTY WILL BE REQUIRED BEFORE REGISTRATION OF ANY TRANSFER OF THE ENTITLEMENTS TO THE RIGHTS SHARES REPRESENTED BY THIS DOCUMENT.

如轉讓可認購供股股份之認購權,每項買賣均須繳付從價印花税。除以出售形式外,餽贈或轉讓實益擁有權亦須繳付從價印花税。在以本文件登記轉讓供股股份權益之前,須出示已繳付從價印花税之證明。

FORM OF TRANSFER AND NOMINATION Form B 表格乙 轉讓及提名表格 (To be completed and signed only by the Qualifying Shareholder(s) who wish(es) to transfer all of his/her/its/their rights to subscribe for the Rights Shares comprised herein) (只供擬轉讓其/彼等全部供股股份認購權之合資格股東填寫及簽署) The Directors Yuexiu Property Company Limited 越秀地產股份有限公司 列位董事 台照 Dear Sirs I/We hereby transfer all of my/our rights to the Rights Shares comprised in this provisional allotment letter to the person(s) accepting the same and signing the Registration Application Form (Form C) below. 勒的者 本人/吾等謹將本暫定配額通知書所列本人/吾等之供股股份之認購權轉讓予接受此權利並簽署下列登記申請表格(表格丙)之人士。 2. 3. Signature(s) (all joint Shareholders must sign) 簽署(所有聯名股東均須簽署) Date 日期: Note: Hong Kong stamp duty and ad valorem stamp duty are payable in connection with the transfer of your rights to subscribe for the Rights Shares. 閣下須就轉讓認購供股股份之權利繳付香港印花税及從價印花税。 附註: REGISTRATION APPLICATION FORM Form C 登記申請表格 表格丙 (To be completed and signed only by the person(s) to whom the rights to subscribe for the Rights Shares are being transferred) · (只供獲轉讓供股股份認購權之人士填寫及簽署) To: The Directors Yuexiu Property Company Limited (the "Company") 砂 越秀地產股份有限公司(「本公司」) 列位董事 台照 Dear Sirs I/We request you to register the number of the Rights Shares mentioned in Box B of Form A in my/our name(s) and I/we agree to accept the same on the terms set out in this provisional allotment letter and the accompanying Prospectus and subject to the articles of association of the Company. 敬啟者 本人/吾等謹請貴董事會將表格甲內乙欄所列之供股股份數目,登記於本人/吾等名下,且本人/吾等同意按照本暫定配額通知書及隨附之供股章程所載條款,以及在 貴公司之章程細則規限下,接納此等供股股 份。 Existing Shareholder(s) Please mark "X" in this box 現有股東請在本欄內填上「X」號 To be completed in block letters in FNGLISH, Joint applicants should give one address only 請用英文正楷填寫。聯名申請人祇須填上一個地址 Name in English Family name 姓氏 Other names 名字 Name in Chinese 英文姓名 中文姓名 Name continuation and/or name(s) of joint applicant(s) (if required) 姓名(續)及/或 聯名申請人姓名 (如有需要) Address (Joint applicants should give one address only) 地址(聯名申請人祇須 填上一個地址) Occupation 電話號碼 Dividend Instructions 股息指示 Bank account No. 銀行賬戶號碼 Name and address of bank Bank Branch Account -銀行 銀行名稱及地址 賬戶 分行 Bank account type 銀行賬戶類型 Signature(s) of applicant(s) 申請人簽署 3. Signature(s) (all joint applicants must sign) 簽署(所有聯名申請人均須簽署) Date 日期:

Notes:

- 1. Hong Kong stamp duty and ad valorem stamp duty are payable in connection with the transfer of your rights to subscribe for the Rights Shares.
- 2. Names of Chinese applicants must be given in both English and Chinese characters. 附註:
- 閣下須就轉讓認購供股股份之權利繳付香港印花稅及從價印花稅。
 華裔申請人須填寫中英文姓名。

corporated in Hong Kong with limited liability)
(Stock code: 00123)

Dear Qualifying Shareholder(s).

In accordance with the terms and conditions of this provisional allotment letter and those set out in the Prospectus and subject to the articles of association of the Company, the Directors have provisionally allotted to you Rights Shares on the basis of 33 Rights Shares for every 100 Shares registered in your name as at the close of business on Thursday, 25 September 2014 (the "Record Date"). Your holding of Shares as at the Record Date is set out in Box A and the number of Rights Shares provisionally allotted to you is set out in Box B. Terms defined in the Prospectus shall have the same meanings when used herein unless the context otherwise requires.

The Prospectus Documents are not intended to be registered or filed under the applicable securities legislation of any jurisdiction other than Hong Kong, No Rights Shares and no provisional allotment will be made to the Non-Qualifying Shareholders. Arrangements will be made for the Rights Shares which would otherwise have been provisionally allotted to the Non-Qualifying Shareholders to be sold in the market in their nil-paid form as soon as practicable after dealings in the nil-paid Rights Shares commence on the Stock Exchange but before the last date for dealings in nil-paid Rights Shares on the Stock Exchange, if a premium (net of expenses) can be obtained. The proceeds of each sale, less expenses and stamp duty, of more than HK\$100 will be paid by the Company to the relevant Non-Qualifying Shareholder(s) pro rata to their shareholdings in the Company as at 5:00 p.m. on the Record Date in Hong Kong dollars. The Company will retain individual amounts of HK\$100 or less for the benefit of the Company. Any unsold entitlements of the Non-Qualifying Shareholders will be made available for excess applications by the Qualifying Shareholders and/or the Qualifying CDP penositors.

No person receiving a copy of the provisional allotment letter or form of application for excess Rights Shares in any territory or jurisdiction outside Hong Kong may treat it as an offer or an invitation to apply for the Rights Shares or excess Rights Shares unless in the relevant territory or jurisdiction such an offer or invitation could lawfully be made without compliance with any registration or other legal and regulatory requirements thereof. It is the responsibility of anyone outside Hong Kong wishing to make an application for the Rights Shares to satisfy himself/herself/tiself as to the observance of the laws and regulations of the relevant territory or jurisdiction, including the obtaining of any government or other consents, and to pay any taxes and duties required to be paid in such territory or jurisdiction in connection therewith. Any acceptance of the offer of the Rights Shares by any person will be deemed to constitute a representation and warranty from such person to the Company that these local laws and requirements have been fully complied with. If you are in doubt as to your position, you should consult your own professional advisers. For the avoidance of doubt, neither Hong Kong Securities Clearing Company Limited nor HKSCC Nominees Limited will give, or be subject to, any of the above representation and warranty. The Company reserves the right to treat as invalid any acceptances of or applications for the Rights Shares where it believes that such acceptance or application would violate the applicable securities or other laws or regulations of any territory or jurisdiction.

Neither the provisional allotment letter nor form of application for excess Rights Shares is for publication, release or distribution, directly or indirectly, in or into the United States or any other jurisdiction where to do so would be unlawful. The Rights Shares (both in nil-paid and fully-paid forms) and the provisional allotment letters have not been and will not be registered under the US Securities Act of 1933 (the "US Securities Act") or under any securities laws of any state or other jurisdiction of the United States, and may not be offered, sold, taken up, exercised, resold, renounced, transferred or delivered, directly or indirectly, within the United States except pursuant to an applicable exemption from the registration requirements of the US Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States.

The Rights Shares, when allotted, fully paid and issued, will rank pari passu in all respects with the Shares then in issue, including the right to receive all future dividends and distributions which may be declared, made or paid on or after the date of allotment of the Rights Shares. For the avoidance of doubt, the fully-paid Rights Shares will not entitle the holders thereof to the 2014 Interim Dividend.

PROCEDURES FOR ACCEPTANCE AND PAYMENT

To take up your provisional allotment in full, you should lodge the whole of this provisional allotment letter intact, together with a payment for the full amount payable on acceptance, with the Registrar, Tricor Abacus Limited, Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, by no later than 4:00 p.m. on Tuesday, 14 October 2014.

All payments must be made in Hong Kong dollars. Cheques must be drawn on an account with, or cashier's orders must be issued by, a licensed bank in Hong Kong and made payable to "Yuexiu Property Company Limited – Rights Issue Account" and crossed "Account Payee Only". Such payment will constitute full acceptance of the provisional allotment on the terms of this provisional allotment letter and the Prospectus and subject to the articles of association of the Company. No receipt will be given for such payment.

It should be noted that unless this provisional allotment letter, together with the appropriate payment for the amount shown in Box C, has been received as described above by no later than 4:00 p.m. on Tuesday, 14 October 2014, whether from the original allottee or any person or persons in whose favour the rights to subscribe for Rights Shares have been validly transferred, this provisional allotment and all rights hereunder will be deemed to have been declined and will be cancelled. The Company may (at its sole discretion) treat a provisional allotment letter as valid and binding on the person(s) by whom or on whose behalf is lodged even if it has not been completed in accordance with the relevant instructions.

All enquiries in connection with this provisional allotment letter should be addressed to the Registrar, Tricor Abacus Limited, at (852) 2980 1333.

EXCESS RIGHTS SHARES

If you wish to apply for any Rights Share in addition to your provisional allotment hereunder, you should complete and sign the accompanying form of application for excess Rights Shares as indicated thereon and lodge it, together with a separate payment for the amount payable on application in respect of the excess Rights Shares applied for, with the Registrar, Tricor Abacus Limited, Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong.

All payments must be made in Hong Kong dollars. Cheques must be drawn on an account with, or cashier's orders must be issued by, a licensed bank in Hong Kong and made payable to "Yuexiu Property Company Limited – Excess Application Account" and crossed "Account Payee Only". It should be noted that the Directors will allocate the excess Rights Shares at their discretion with reference to the level of acceptance of the Rights Sares and the number of excess Rights Shares available on a fair and equitable basis on the following principles: (i) no preference will be given to the Qualifying Shareholders for topping-up odd lot holdings to whole-lot holdings; and (ii) subject to availability of the excess Rights Shares, the excess Rights Shares will be allocated to the Qualifying Shareholders who have applied for excess application on a pro rata basis based on the excess Rights Shares applied by them.

Investors whose Shares are held by a nominee company (or which are held in CCASS) should note that the Board will regard the nominee company (including HKSCC Nominees Limited) as a single Shareholder according to the Register of Members. Accordingly, investors whose Shares are registered in the name of a nominee (or which are held in CCASS) should note that the aforesaid arrangement regarding allocation of excess Rights Shares will not be extended to them individually.

Shareholders are not guaranteed to be allotted all or any of the excess Rights Shares applied for. No receipt will be given for such payments.

TRANSFER OF ALL OF YOUR RIGHTS

If you wish to transfer all of your rights to subscribe for the Rights Shares provisionally allotted to you hereunder to one person or persons as joint holders, you should complete and sign the form of transfer and nomination (Form B) and hand this provisional allotment letter to the person(s) to or through whom you are transferring such rights. The transferee(s) should then complete and sign the registration application form (Form C) and lodge this provisional allotment letter intact together with a payment for the full amount payable on acceptance as set out in BoX or With the Registrar, Tricor Abacus Limited, Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong by no later than 4:00 p.m. on Tuesday, 14 October 2014. It should be noted that Hong Kong stamp duty is payable in connection with the transfer of your rights to subscribe for the relevant Rights Shares.

Cheques and cashier's orders for the full amount payable on acceptance as set out in Box C should be made payable to "Yuexiu Property Company Limited – Rights Issue Account" and crossed "Account Payee Only". All payments must be made in Hong Kong dollars. Cheques must be drawn on an account with or cashier's orders must be issued by, a licensed bank in Hong Kong.

SPLITTING

If you wish to accept only part of your provisional allotment of Rights Shares without renouncing the balance of your provisional allotment hereunder, or transfer part of your rights to subscribe for the Rights Shares provisionally allotted hereunder, or transfer your rights to more than one person (not as joint holders), the entire provisional allotment letter should be surrendered and lodged for cancellation together with a covering letter stating clearly the number of split provisional allotment letters required and the number of ril-paid Rights Shares to be comprised in each split provisional allotment letter (which, in aggregate, should be equal to the number of Rights Shares provisionally allotted to you as stated in Box B of Form A) by no later than 4:30 p.m. on Monday, 6 October 2014 with the Registrar, Tricor Abacus Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong.

The Registrar will cancel the original provisional allotment letter and issue new provisional allotment letters in the denominations required which will be available for collection at the same place after 9.00 a.m. on the second business day after the surrounder of the original provisional allotment letters are not provided by the provided by the provisional allotment letters are not provided by the provided by the provisional allotment letters are not provided by the provided by the provisional allotment letters are not provide

FRACTIONAL ENTITLEMENTS

The Company will not provisionally allot and will not accept application for any fraction of the Rights Shares. All fractions of the Rights Shares will be aggregated (rounded down to the nearest whole number). All nil-paid Rights Shares arising from such aggregation will be provisionally allotted (in nil-paid form) to BOCI Securities Limited, and will be sold in the market and the proceeds will be retained by Company for its own benefit, if a premium (net of expenses) can be obtained. Any unsold Rights Shares arising from such aggregation will be made available for excess application by the Qualifying Shareholders and the Qualifying CDP Depositors.

TERMINATION OF THE UNDERWRITING AGREEMENT

It should be noted that the Underwriting Agreement contains provisions granting the Joint Underwriters the right to terminate the obligations of the Joint Underwriters thereunder on the occurrence of certain events. These certain events are set out in the paragraph headed "Termination of the Underwriting Agreement" of the Prospectus. If the Underwriting Agreement is terminated by the Joint Underwriters or does not become unconditional, the Rights Issue will not proceed.

It should also be noted that the Shares have been dealt in on an ex-rights basis commencing from Thursday, 18 September 2014 on the Stock Exchange and that dealings in the Rights Shares in their nil-paid form are expected to commence from Tuesday, 30 September 2014 to Thursday, 9 October 2014 (both days inclusive). Shareholders should also note that dealing in Shares or the nil-paid Rights Shares will take place while the conditions to which the Rights Issue is subject remain unfulfilled. Any Shareholder or other person dealing in Shares or the nil-paid Rights Shares up to the date on which all conditions to which the Rights Issue is subject are fulfilled (which is expected to be 5:00 p.m. on Monday, 20 October 2014), will accordingly bear the risk that the Rights Issue cannot become unconditional and may not proceed. Any Shareholder or other person contemplating selling or purchasing Shares or the nil-paid Rights Shares, who is in any doubt about his/her/fits position, is recommended to consult his/her/fits own professional advisers.

CHEQUES AND CASHIER'S ORDERS

Completion and return of a provisional allotment letter together with a cheque or cashier's order in payment for the Rights Shares accepted will constitute a warranty that the cheque or cashier order will be honoured on first presentation. All cheques and cashier's orders accompanying a completed provisional allotment letter will be presented for payment immediately upon receipt and all interest earned on such monies (if any) will be retained for the benefit of the Company. Completion and return of a provisional allotment letter with a cheque and/or a cashier's order will constitute a warranty by the applicant that the cheque and/or the cashier's order will be honoured on first presentation. Without prejudice to the other rights of the Company in respect thereof, the Company reserves the right to reject any application, and the entitlement given pursuant to which will be deemed to have been declined and will be cancelled.

CERTIFICATES FOR RIGHTS SHARES AND REFUND CHEQUES

Subject to the fulfilment of the conditions of the Rights Issue as set out below, certificates for all fully-paid Rights Shares are expected to be sent by ordinary post on or before Wednesday, 22 October 2014 to those Qualifying Shareholders who have validly accepted and, where applicable, applied for, and paid for the Rights Shares, at their own risk.

Refund cheques in respect of wholly or partially unsuccessful applications for excess Rights Shares (if any) are expected to be sent by ordinary post on or before Wednesday, 22 October 2014 to the applicants at their own risk.

GENERAL

Lodgment of this provisional allotment letter with, where relevant, the form of transfer and nomination purporting to have been signed by the person(s) in whose favour it has been issued shall be conclusive evidence of the title of the party or parties lodging it to deal with the same and to receive split provisional allotment letters and/or certificates for the Rights Shares.

This provisional allotment letter and any acceptance of the offer contained in it shall be governed by, and construed in accordance with, the laws of Hong Kong.

Copies of the Prospectus giving details of the Rights Issue are available during normal office hours at the Registrar, Tricor Abacus Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong on any Business Day from 26 September 2014 up to and including 14 October 2014.

Nil-paid Rights Shares are expected to be traded in board lots of 2,000 (as the existing Shares are currently traded on the Stock Exchange in board lots of 2,000).

By completing, signing and submitting the forms accompanying this provisional allotment letter, you agree to disclose to the Company, the Registrar and/or their respective advisers and agents personal data and any information which they require about you or the person(s) for whose benefit you have made the acceptance of the provisional allotment of Rights Shares. The Personal Data (Privacy) Ordinance provides the holders of securities with rights to ascertain whether the Company or the Registrar hold their personal data, to obtain a copy of that data, and to correct any data that is inaccurate. In accordance with the Personal Data (Privacy) Ordinance, the Company and the Registrar have the right to charge a reasonable fee for the processing of any data access request. All requests for access to data or correction of data or for information regarding policies and practices and the kinds of data held should be addressed to the Company, at its registered office at 26th Floor, Yue Xiu Building, 160 Lockhart Road, Wanchai, Hong Kong or as notified from time to time in accordance with applicable law, for the attention of the Company Secretary or (as the case may be) the Registrar at its address set out above.

26 Sentember 2014