

Monthly Return for Collective Investment Scheme listed under Chapter 20 of the Exchange Listing Rules (other than listed open-ended Collective Investment Scheme) on Movements in Units

| For the month ended (dd/mm    | n/yyyy):30 April 2011                       |
|-------------------------------|---|
| To: Hong Kong Exchanges and   | d Clearing Limited                          |
| Name of Scheme Date Submitted | GZI Real Estate Investment Trust 4 May 2011 |
| Stock Code 405                |   |

## I. Movements in Interests

|  | No. of units  |     |  |  |  |
|--|---------------|-----|--|--|--|
|  | (1)           | (2) |  |  |  |
| Balance at close of preceding month      | 1,065,972,687 | N/A |  |  |  |
| Increase/ (decrease)<br>during the month | NIL           | N/A |  |  |  |
| EGM approval date                        | NIL           | N/A |  |  |  |
| Balance at close of the month            | 1,065,972,687 | N/A |  |  |  |
|  |               |     |  |  |  |

## II. Details of Movements in Units

Unit Options (under Unit Option Schemes of the Scheme)

| Particulars of unit option scheme including EGM approval date |         | Movement during  |           | No. of new units in Scheme issued during the month pursuant | No. of new units in<br>Scheme which may be<br>issued pursuant thereto |                          |
|---|---------|------------------|-----------|---|---|--------------------------|
| (dd/mm/yyyy)  | Granted | Exercised        | Cancelled | Lapsed  | thereto   | as at close of the month |
| 1.  |         |                  |           |   |   |                          |
| ( / / )   | N/A     | N/A              | N/A       | N/A   | N/A   | N/A                      |
| 2.  |         |                  |           |   |   |                          |
| ( / / )   |         |                  |           |   | N/A   |                          |
| 3.  |         |                  |           |   |   |                          |
| ( / / )   |         |                  |           |   | N/A   |                          |
|   |         |                  |           | Total   | A. N/A  |                          |
| Total funds raised duroptions (State current                  |         | from exercise of | ·<br>·    | N/A   |   |                          |

Warrants to Issue Units in the Scheme which are to be Listed

| Description of warrants (Date of expiry - dd/mm/yyyy) | Currency of nominal value | Nominal value at close of preceding month | Exercised during the month | Nominal value<br>at close of the<br>month | No. of new units in Scheme issued during the month pursuant thereto | No. of new units in Scheme which may be issued pursuant thereto as at close of the month |
|---|---------------------------|---|----------------------------|---|---|--|
| 1. N/A  |                           |   |                            |   |   |  |
|   |                           |   |                            |   |   |  |
|   |                           |   |                            |   |   |  |
|   |                           |   |                            |   |   |  |
| ( / / ) Stock code (if listed)                        |                           |   |                            |   |   |  |
| Subscription price                                    |                           |   |                            |   |   |  |
| EGM approval date                                     |                           |   |                            |   |   |  |
| (if applicable)<br>(dd/mm/yyyy)                       | ( /                       | / )                                       |                            |   |   |  |
| 2. N/A  | ,                         | , ,                                       |                            |   |   |  |
|   |                           |   |                            |   |   |  |
|   |                           |   |                            |   |   |  |
|   |                           |   |                            |   |   |  |
| ( / / )   |                           |   |                            |   |   | -  |
| Stock code (if listed)                                |                           |   |                            |   |   |  |
| Subscription price EGM approval date                  |                           |   |                            |   |   |  |
| (if applicable)                                       |                           |   |                            |   |   |  |
| (dd/mm/yyyy)<br>3. N/A                                | ( /                       | / )                                       |                            |   |   |  |
| 3. 17/11  |                           |   |                            |   |   |  |
|   |                           |   |                            |   |   |  |
|   |                           |   |                            |   |   |  |
| ( / / )   |                           |   |                            |   |   | -  |
| Stock code (if listed)                                |                           |   |                            |   |   |  |
| Subscription price                                    |                           |   |                            |   |   |  |
| EGM approval date (if applicable)                     |                           |   |                            |   |   |  |
| (dd/mm/yyyy)  | ( /                       | / )                                       |                            |   |   |  |
| 4. N/A  |                           |   |                            |   |   |  |
|   |                           |   |                            |   |   |  |
|   |                           |   |                            |   |   |  |
|   |                           |   | _                          |   |   | -  |
| ( / / ) Stock code (if listed)                        |                           |   |                            |   |   |  |
| Subscription price                                    |                           | _   |                            |   |   |  |
| EGM approval date (if applicable)                     |                           |   |                            |   |   |  |
| (dd/mm/yyyy)  | ( /                       | / )                                       |                            |   |   |  |
|   |                           |   |                            | Total D                                   | N/A   |  |
|   |                           |   |                            | Total <u>B.</u>                           | 1 <b>V</b> / 🔼  | -  |

Total C. N/A

Convertibles (i.e. Convertible into Units in the Scheme which are to be Listed) No. of new No. of new units in units in Scheme which Scheme may be issued issued during pursuant Currency of Amount at close Converted Amount at the month thereto as at of preceding during the close of the close of the amount pursuant Class and description outstanding month thereto month month month 1. N/A Stock code (if listed) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) N/A Stock code (if listed) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) N/A 3. Stock code (if listed) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) N/A Stock code (if listed) Subscription price EGM approval date (if applicable) ( / / ) (dd/mm/yyyy)

Any other Agreements or Arrangements to Issue Units in the Scheme which are to be Listed, including Options (other than under Unit Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), if applicable: | No. of new units in Scheme issued during the month pursuant thereto  No. of new units in Scheme which may be issued pursuant thereto as at close of the month |
|---|---|
| 1. <u>N/A</u>   |   |
| ( / /   |   |
| 2. <u>N/A</u>   |   |
| ( / /   |   |
| 3. <u>N/A</u>   |   |
| ( / /   | )   |
| To  | tal D. N/A  |

Other Movements in Units No. of new units in No. of new Scheme units in which may Scheme be issued issued during pursuant the month thereto as at close of the pursuant Type of Issue month thereto Issue and allotment date: State (dd/mm/yyyy) ( / / ) 1. Rights issue At price: currency EGM approval date (dd/mm/yyyy) N/A N/A Issue and allotment date: State 2. Open offer At price: (dd/mm/yyyy) currency EGM approval date (dd/mm/yyyy) N/A N/A Issue and allotment date: State (dd/mm/yyyy) Placing ( / / At price: currency EGM approval date (dd/mm/yyyy) N/AN/AIssue and allotment date: 4. Bonus issue (dd/mm/yyyy) EGM approval date ( / / (dd/mm/yyyy) N/A N/A Issue and allotment date: State 5. Scrip dividend (dd/mm/yyyy) At price: currency EGM approval date ( / / (dd/mm/yyyy) N/AN/ACancellation date: (dd/mm/yyyy) ( / / 6. Repurchase of units EGM approval date (dd/mm/yyyy)N/A N/A Redemption date: (dd/mm/yyyy) ( / / 7. Redemption of units EGM approval date (dd/mm/yyyy) N/AN/A

## For Main Board listed issuers

|    | Type of Issue             |            |                   |  |        |                |       | No. of new units in Scheme issued during the month pursuant thereto | No. of new units in Scheme which may be issued pursuant thereto as at close of the month |
|----|---------------------------|------------|-------------------|--|--------|----------------|-------|---|--|
| 8. | Consideration issue       | At price : | State currency    | <br>Issue and allotment<br>date :<br>(dd/mm/yyyy)<br>EGM approval date<br>(dd/mm/yyyy) | ( /    |                | )     | N/A   | N/A  |
| 9. | Other<br>(Please specify) | At price : | State<br>currency | <br>EGM approval date  | ( /    |                | )     | N/A   | N/A  |
|    |                           |            |                   |  |        |                | Tot   | al <u>E. N/A</u>  |  |
|    | otal increase / (decrease |            |                   |  | e in I | ıt <i>o</i> ro | ete") |   | N/A  |

| Remarks (if any):   |
|---|
| N/A   |
|   |
|   |
|   |
|   |
|   |
|   |
|   |
|   |
|   |
|   |
| <del></del>   |
|   |
|   |
| Code with a dilate May V/- ThA Ears -                         |
| Submitted by: Mr Yu Tat Fung                                  |
| Title: Company Secretary of GZI REIT Asset Management Limited |
| (Director, Secretary or other duly authorised officer)        |
| (=,   |
|   |
|   |

Note: If there is insufficient space, please append the prescribed continuation sheet.