



GZI Real Estate Investment Trust

*(a Hong Kong collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*
(Stock Code: 405)

**Managed by
GZI REIT ASSET MANAGEMENT LIMITED**

CLOSURE OF REGISTER OF UNITHOLDERS

This notice is made pursuant to the trust deed dated 7 December 2005 entered into between HSBC Institutional Trust Services (Asia) Limited as the trustee and GZI REIT Asset Management Limited as the manager of GZI Real Estate Investment Trust (“**GZI REIT**”). Reference is also made to the 2007 interim results announcement for the six months ended 30 June 2007 (“2007 Interim Period”) of GZI REIT published on 21 August 2007.

The interim distribution of HK\$0.1107 per unit for the 2007 Interim Period amounting to approximately HK\$110,700,000, in aggregate, will be effected on 30 October 2007 and payable to the unitholders of GZI REIT (“Unitholders”) whose names appear on the register of Unitholders on 29 October 2007.

Notice is hereby given that the register of Unitholders of GZI REIT will be closed from Tuesday, 23 October 2007 to Monday, 29 October 2007, both days inclusive, during which period no transfer of units will be effected. In order to qualify for the interim distribution, all unit certificates with completed transfer forms must be lodged with GZI REIT’s unit registrar, Tricor Investor Services Limited, of 26/F Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong, not later than 4:00 p.m. on Monday, 22 October 2007.

By order of the board of directors of
GZI REIT Asset Management Limited
(as manager of GZI Real Estate Investment Trust)
Liang Ningguang
Chairman

Hong Kong, 30 August 2007

As at the date of this announcement, the board of directors of the Manager is comprised as follows:

<i>Executive Directors:</i>	<i>Messrs. Liang Ningguang and Liu Yongjie</i>
<i>Non-executive Director:</i>	<i>Mr. Liang Youpan</i>
<i>Independent Non-executive Directors:</i>	<i>Messrs. Chan Chi On, Derek, Lee Kwan Hung, Eddie and Chan Chi Fai, Brian.</i>