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*(A Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*  
**(Stock Code: 00405)**

Managed by



## ANNOUNCEMENT

### APPOINTMENT OF MEMBER OF AUDIT COMMITTEE

The Board is pleased to announce that Mr. Chen Xiaou has been appointed as a member of the Audit Committee of the Manager with effect from 25 February 2019.

The board of directors (the “**Board**”) of Yuexiu REIT Asset Management Limited (the “**Manager**”), as manager of Yuexiu Real Estate Investment Trust (“**Yuexiu REIT**”), is pleased to announce that Mr. Chen Xiaou (“**Mr. Chen**”), who is also an independent non-executive director (“**INED**”) and a member of the finance and investment committee of the Manager (the “**Finance and Investment Committee**”), has been appointed as a member of the audit committee of the Manager (the “**Audit Committee**”) with effect from 25 February 2019.

Mr. Chen, aged 49, was appointed as an INED on 11 October 2016 and a member of the Finance and Investment Committee on 14 February 2017. He was re-elected as an INED and a member of the Finance and Investment Committee by way of an ordinary resolution passed by the unitholders of Yuexiu REIT (the “**Unitholders**”) on 17 May 2017.

Mr. Chen has over 23 years of professional experience in large scale real estate asset management and investment, fund management, development, planning and design

and international business operations. He has been living and working in the PRC, the United States, Hong Kong, Singapore and Australia for many years. He is the Deputy Vice Chairman of The Building Owners and Managers Association China (“**BOMA**”) and a BOMA-certified commercial real estate expert.

Mr. Chen is the Chairman of F.O.G. Capital & Asset Management Corporation, and had been Vice President, China, of CDPQ-Ivanhoe Cambridge. His past experience also includes an executive position in New World China Land, the China property flagship of New World Development Company Limited (Hong Kong Stock Code 00017). He had worked as an architectural designer and urban planner in the United States. Mr. Chen’s management record includes large scale mixed-use development, high-end residential, retail, office and hotel projects.

Mr. Chen is a visiting professor of Cheung Kong Graduate School of Business, and is also the MBA Mentor for The School of Business of Renmin University of China. He received an AMDP (Advanced Management Development Program in Real Estate) certificate from the Harvard University Graduate School of Design in 2010, obtained a Master of Architecture degree from The University of New South Wales in Australia in 1999, and obtained a Bachelor of Architecture degree from Northwestern Polytechnical University in China in 1992.

Save as disclosed above, Mr. Chen has not held any directorships in other public companies, the securities of which are listed in Hong Kong or overseas, in the past three years preceding the date of this announcement.

Save as disclosed above, Mr. Chen does not have any relationship with any other member of the Board, senior management or substantial or controlling Unitholders.

As at the date of this announcement, Mr. Chen does not have any interest in Yuexiu REIT within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Chen has not entered into any service agreement with the Manager nor was he appointed for a specific term. All remuneration payable to Mr. Chen will be paid and borne by the Manager out of its own resources.

Save as disclosed above, there is no other matter in connection with Mr. Chen’s appointment that needs to be brought to the attention of the Unitholders and there is no other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as if they were applicable to Yuexiu REIT.

## AUDIT COMMITTEE COMPOSITION

After the abovementioned appointment of Mr. Chen, the composition of the Audit Committee will be as follows:

### **Audit Committee**

Mr. Chan Chi Fai Brian (Chairman)

Mr. Chan Chi On Derek

Mr. Cheung Yuk Tong

Mr. Chen Xiaoou

The Board confirms that the composition of the Audit Committee remains in compliance with the requirements of the Manager's corporate governance policy as contained in the Manager's compliance manual notwithstanding the abovementioned appointment of Mr. Chen.

This announcement is made pursuant to paragraph 10.3 of the Code on Real Estate Investment Trusts.

By order of the board of directors of  
**Yuexiu REIT Asset Management Limited**  
(as manager of Yuexiu Real Estate Investment Trust)  
**YU Tat Fung**  
*Company Secretary*

Hong Kong, 25 February 2019

*As at the date of this announcement, the board of directors of the Manager is comprised as follows:*

*Executive Directors: Mr. LIN Deliang (Chairman) and Mr. CHENG Jiuzhou*

*Non-executive Directors: Mr. LI Feng and Mr. LIANG Danqing*

*Independent Non-executive Directors: Mr. CHAN Chi On, Derek, Mr. CHAN Chi Fai, Brian, Mr. CHEUNG Yuk Tong and Mr. CHEN Xiaoou*