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 **越秀房地產投資信託基金**
YUEXIU REAL ESTATE INVESTMENT TRUST

(A Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))
(Stock Code: 00405)

Managed by

 **越秀房託資產管理有限公司**
YUEXIU REIT ASSET MANAGEMENT LIMITED

ANNOUNCEMENT

**ISSUE OF HK\$770,000,000 NOTES UNDER THE
US\$1,500,000,000 GUARANTEED MEDIUM TERM NOTE PROGRAMME**

This announcement is made pursuant to paragraph 10.3 of the REIT Code.

The Board is pleased to announce that on 28 May 2019, the Issuer successfully issued an aggregate principal amount of HK\$770,000,000 3.60% guaranteed Notes due 2024 under the Updated Programme.

This announcement is made pursuant to paragraph 10.3 of the Code on Real Estate Investment Trusts (the “**REIT Code**”).

Reference is made to the announcement dated 21 May 2019 (the “**Pricing Announcement**”) made by the REIT Manager regarding the proposed issue of an aggregate principal amount of HK\$770,000,000 3.60% guaranteed Notes due 2024 (the “**2019 Notes**”). Unless otherwise stated, terms defined in the Pricing Announcement shall have the same meaning when used herein.

ISSUE OF NOTES UNDER THE UPDATED PROGRAMME

The Board is pleased to announce that on 28 May 2019, the Issuer successfully issued the 2019 Notes under the Updated Programme.

FURTHER ANNOUNCEMENTS

The REIT Manager will make further announcements in respect of any change or update in relation to the Updated Programme or any issue of Notes in the future.

By order of the board of directors of
Yuexiu REIT Asset Management Limited
(as manager of Yuexiu Real Estate Investment Trust)
YU Tat Fung
Company Secretary

Hong Kong, 28 May 2019

As at the date of this announcement, the board of directors of the REIT Manager is comprised as follows:

Executive Directors: Mr. LIN Deliang (Chairman) and Mr. CHENG Jiuzhou

Non-executive Directors: Mr. LI Feng and Mr. LIANG Danqing

Independent Non-executive Directors: Mr. CHAN Chi On, Derek, Mr. CHAN Chi Fai, Brian, Mr. CHEUNG Yuk Tong and Mr. CHEN Xiaoou