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(A Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))
(Stock code: 00405)

Managed by



UPDATE ON COMPLETION OF CONNECTED PARTY TRANSACTION RELATING TO THE ACQUISITION OF CARPARK SPACES

Reference is made to Yuexiu REIT's announcements dated 13 November 2019 (the "**Acquisition Announcement**") and 19 November 2019 (the "**Completion Announcement**", and together with the Acquisition Announcement, the "**Announcements**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As stated in the Completion Announcement, registration of the Carpark Spaces in the name of the relevant Purchaser Entity is expected to be completed within three months from the Completion Date (being 19 November 2019).

Due to the outbreak of the Novel Coronavirus Disease (officially known as "**COVID-19**") and the consequential limited operation of government authorities in Guangzhou during February 2020, there has been a delay in completion of the abovementioned registration process.

The Manager will continue to closely monitor the situation and use its best endeavours to complete the registration of the Carpark Spaces within the next two months.

Further announcement(s) will be made by the Manager in accordance with all applicable requirements of the REIT Code as and when appropriate, including as soon as practicable following completion of the registration of the Carpark Spaces as well as if there is any further delay to the registration.

By order of the board of directors of
Yuexiu REIT Asset Management Limited
(as manager of Yuexiu Real Estate Investment Trust)
YU Tat Fung
Company Secretary

Hong Kong, 24 February 2020

As at the date of this announcement, the board of directors of the Manager is comprised as follows:

Executive Directors: Mr. LIN Deliang (Chairman) and Mr. CHENG Jiuzhou

Non-executive Directors: Mr. LI Feng and Mr. LIANG Danqing

Independent Non-executive Directors: Mr. CHAN Chi On, Derek, Mr. CHAN Chi Fai, Brian, Mr. CHEUNG Yuk Tong and Mr. CHEN Xiaoou