

(Stock Code: 405)

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

Managed by



SUSPENSION OF TRADING

At the request of GZI REIT Asset Management Limited, the Manager of GZI Real Estate Investment Trust (GZI REIT), trading in the units of GZI REIT will be suspended with effect from 9.30 am today (14 January 2008) pending the issue of an announcement pursuant to rule 13.09 of the Listing Rules and rule 10.3 of the Code on Real Estate Investment Trusts.

> By order of the board of directors of **GZI REIT Asset Management Limited** (as manager of GZI Real Estate Investment Trust) Liang Ningguang Chairman

Hong Kong, 14 January 2008

As at the date of this announcement, the board of directors of the Manager is comprised as follows:

Executive Directors: Messrs. Liang Ningguang and Liu Yongjie

Non-executive Director: Mr. Liang Youpan

Independent Non-executive Messrs. Chan Chi On, Derek, Lee Kwan Hung, Eddie and Chan Chi Fai,

Directors: Brian.