

*The Securities and Futures Commission of Hong Kong, The Stock Exchange of Hong Kong Limited and Hong Kong Exchanges and Clearing Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## 越秀房地產投資信託基金

YUEXIU REAL ESTATE INVESTMENT TRUST

*(A Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*

**(Stock Code: 00405)**

Managed by



## 越秀房託資產管理有限公司

YUEXIU REIT ASSET MANAGEMENT LIMITED

### ANNOUNCEMENT

#### FINAL DISTRIBUTION PER UNIT

#### FOR THE PERIOD FROM 1 JULY 2019 TO 31 DECEMBER 2019

The purpose of this announcement is to inform the Unitholders of the 2019 Final DPU.

Further to the 2019 Final Results Announcement and the Manager Fee Announcement, the Board wishes to announce that the 2019 Final DPU shall be HK\$0.1167.

The purpose of this announcement is to inform the Unitholders of the distribution per Unit for the period from 1 July 2019 to 31 December 2019 (“**2019 Final DPU**”).

Reference is made to: (a) the final results announcement dated 5 March 2020 in relation to, among others, the 2019 Final DPU (“**2019 Final Results Announcement**”); and (b) the announcement dated 3 April 2020 in relation to, among others, Manager Fee Units issued to Yuexiu International Investment Limited (“**Manager Fee Announcement**”). Unless the context requires otherwise, terms used in this announcement shall have the same meaning as those defined in the Manager Fee Announcement.

According to the 2019 Final Results Announcement, a final distribution of approximately RMB0.1051 (which is equivalent to HK\$0.1172) per Unit will be paid to persons who are registered Unitholders as at 16 April 2020 (“**Record Date**”), subject to dilution upon issuance of Units to the REIT Manager for settlement of 80% of the Manager’s Fee in respect of the period between 1 July 2019 and 31 December 2019 (being the Relevant Period). The register of Unitholders will be closed from 16 April 2020 to 17 April 2020, both days inclusive, during which period no transfer of Units will be effected.

On 3 April 2020, a tranche of 14,000,000 new Units (being the Issued Manager Fee Units and representing approximately 0.43% of the 3,219,856,551 Units in issue immediately after such issuance) was issued to Yuexiu International Investment Limited, a wholly-owned subsidiary of Yuexiu Property Company Limited, for partial settlement of 80% of the Relevant Period Manager's Fee. The unsettled portion of the 80% of the Relevant Period Manager's Fee will be deferred and settled by the issuance of another tranche of new Units (being the Deferred Manager Fee Units) at such later date which the REIT Manager considers is in the interests of the independent Unitholders provided the Trustee has no objection to such issuance.

For the avoidance of doubt, the Deferred Manager Fee Units, which have not been issued yet as at the Record Date, will not be entitled to receive any distribution for the Relevant Period. A further announcement will be made by the REIT Manager when the Deferred Manager Fee Units are issued.

Accordingly, the Board announces that the 2019 Final DPU payable to the Unitholders shall be RMB0.1046 (which is equivalent to HK\$0.1167) and will be paid on 26 May 2020 to those Unitholders whose names appear on the register of Unitholders on the Record Date. Distributions will be paid in HK\$. The exchange rate adopted by the REIT Manager is the central parity rate, as announced by the People's Bank of China, for the five business days preceding the date of declaration of distribution.

By order of the board of directors of  
**Yuexiu REIT Asset Management Limited**  
(as manager of Yuexiu Real Estate Investment Trust)  
**YU Tat Fung**  
*Company Secretary*

Hong Kong, 16 April 2020

*As at the date of this announcement, the REIT Manager's board of directors comprises:*

*Executive Directors: Mr. LIN Deliang (Chairman) and Mr. CHENG Jiuzhou*

*Non-executive Directors: Mr. LI Feng and Mr. LIANG Danqing*

*Independent Non-executive Directors: Mr. CHAN Chi On, Derek, Mr. CHAN Chi Fai, Brian,  
Mr. CHEUNG Yuk Tong and Mr. CHEN Xiaoou*