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越秀房地產投資信託基金

YUEXIU REAL ESTATE INVESTMENT TRUST

(a Hong Kong collective investment scheme authorized under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 00405)

Managed by



越秀房託資產管理有限公司

YUEXIU REIT ASSET MANAGEMENT LIMITED

ANNOUNCEMENT

**(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR;
(2) APPOINTMENT OF EXECUTIVE DIRECTOR; AND
(3) CHANGE IN COMPOSITION OF FINANCE AND INVESTMENT
COMMITTEE**

The Board announces that with effect from 20 November 2020 after the close of business:

- (i) Mr. Liang Danqing has resigned of his own accord as a Non-executive Director to focus on his other business commitments. Accordingly, Mr. Liang Danqing has also ceased to be a member of the Finance and Investment Committee of the Manager; and
- (ii) Ms. Ou Haijing has been appointed as an executive Director and a member of the Finance and Investment Committee of the Manager.

The board (the “**Board**”) of directors (the “**Directors**”) of Yuexiu REIT Asset Management Limited (the “**Manager**”), as manager of Yuexiu Real Estate Investment Trust (“**Yuexiu REIT**”), announces that with effect from 20 November 2020 after the close of business:

- (i) Mr. Liang Danqing has resigned of his own accord as a non-executive Director of the Manager (“**Non-executive Director**”) to focus on his other business commitments. Accordingly, Mr. Liang Danqing has also ceased to be a member of the Finance and Investment Committee of the Manager; and
- (ii) Ms. Ou Haijing has been appointed as an executive Director and a member of the Finance and Investment Committee of the Manager.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Mr. Liang Danqing (“**Mr. Liang**”) has tendered notice to the Manager that he will resign as a Non-executive Director and a member of the Finance and Investment Committee of the Manager, with effect from 20 November 2020 after the close of business, and the Board has accepted the tendering of such notice by Mr. Liang.

Mr. Liang confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the unitholders of Yuexiu REIT (“**Unitholders**”). The Board would like to take this opportunity to thank him for his invaluable contribution to the Manager during the tenure of his service.

Save as disclosed above, the Board is not aware of any other matters that need to be brought to the attention of the Unitholders in relation to Mr. Liang’s resignation and there is no information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) as if they were applicable to Yuexiu REIT.

APPOINTMENT OF EXECUTIVE DIRECTOR

Ms. Ou Haijing (“**Ms. Ou**”), aged 43, has been appointed as deputy chief executive officer since 26 April 2019 and one of the responsible officers licensed under the Securities and Futures Ordinance (the “**SFO**”) since 27 September 2018. She is responsible for supervising the asset management of the Manager, including leasing, property management and asset enhancement.

As at the date of this announcement, Ms. Ou is also a director of the following subsidiaries of Yuexiu REIT: Bliss Town Holdings Ltd., Full Estates Investment Limited, Fully Cheer Management Limited, Hoover Star International Ltd., Keen Ocean Limited, Miller Win Group Ltd., Moon King Limited, Partat Investment Limited, Shinning Opal Management Ltd., Tower Top Development Ltd., Wealthy Reach Holdings Ltd., Yuexiu REIT 2012 Company Limited, Yuexiu REIT 2013 Company Limited, Yuexiu REIT 2017 Company Limited, Yuexiu REIT 2018 Company Limited, Yuexiu REIT MTN Company Limited, Yuexiu REIT Secure Shell Limited, Guangzhou Yuecheng Industrial Ltd.* (廣州越程實業有限公司), Guangzhou Yuehui Industrial Ltd.* (廣州越匯實業有限公司), Guangzhou Yuesheng Industrial Ltd.* (廣州越聲實業有限公司), Guangzhou Yueli Industrial Ltd.* (廣州越力實業有限公司), Shanghai Hong Jia Real Estate Development Co., Ltd.* (上海宏嘉房地產開發有限公司), Guangzhou Yue Xiu City Construction International Finance Centre Co., Ltd.* (廣州越秀城建國際金融中心有限公司), Guangzhou Xiujiang Industries Development Co., Limited* (廣州秀江實業發展有限公司), Hangzhou Yuehui Real Estate Development Co., Limited* (杭州越輝房地產開發有限公司), Guangzhou IFC Hospitality Management Co. Ltd.* (廣州國金中心酒店管理有限公司), Bestget Enterprises Limited, Ever Joint Investment International Limited, GZI REIT (Holding) 2005 Company Limited, Long Grace Holdings Limited, Prime Glory Group Holdings Limited, Profit Link Investment International Limited, San Bright Holdings Limited and Sure Win International Holdings Limited.

Ms. Ou joined the Yuexiu group in May 2002, and was involved in the successful listing of Yuexiu REIT. She was mainly engaged in capital operations of the Yuexiu group until her transition to the investment team of the Manager as deputy-head from January 2006 to May 2007 and head of the team from May 2007 to April 2009. She was subsequently responsible for the internal governance and human resources management of the Manager from May 2009 to September 2016. Since October 2016, Ms. Ou has been head of the asset management team of the Manager, primarily responsible for project management. Before joining the Yuexiu group, Ms. Ou worked at the Guangdong branch of the Industrial and Commercial Bank of China, and was mainly engaged in accounting and credit-related work.

Ms. Ou is licensed by the Securities and Futures Commission to carry out Type 9 (asset management) regulated activity.

Ms. Ou graduated from Jinan University in the People's Republic of China with a double bachelor's degree in economics and law in 2000, with professional studies in international economics and trade, and economic law. Subsequently, she completed postgraduate studies in finance at the Lingnan College of Sun Yat-Sen University in 2003.

As at the date of this announcement, Ms. Ou held 1,000 units of Yuexiu REIT ("Units"), representing approximately 0.000031% of the 3,233,856,551 Units in issue.

Ms. Ou has not entered into any service agreement with the Manager in relation to her appointment as an executive Director nor was she appointed for a specific term. All remuneration payable to Ms. Ou will be paid and borne by the Manager out of its own resources. Ms. Ou's tenure as an executive Director is subject to retirement and re-election at annual general meetings of the Manager in accordance with the articles of association of the Manager and the relevant laws and regulations.

Save as disclosed above, Ms. Ou did not: (i) hold any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the past three years immediately preceding the date of this announcement; and (ii) hold any positions with the Manager, and Yuexiu REIT and its subsidiaries. Ms. Ou does not have any relationship with any Directors or senior management of the Manager, or any substantial or controlling Unitholders.

In addition, save as disclosed herein, the Board is not aware of any other matters that need to be brought to the attention of the Unitholders in relation to Ms. Ou's appointment and there is no other information in relation to the appointment of Ms. Ou that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules as if they were applicable to Yuexiu REIT.

BOARD AND COMMITTEE COMPOSITION

After the above changes, the compositions of the Board and the Finance and Investment Committee of the Manager will be as follows:

Board

Executive Directors:	Mr. LIN Deliang (Chairman), Mr. CHENG Jiuzhou and Ms. OU Haijing
Non-executive Director:	Mr. LI Feng
Independent Non-executive Directors:	Mr. CHAN Chi On, Derek, Mr. CHAN Chi Fai, Brian, Mr. CHEUNG Yuk Tong and Mr. CHEN Xiaoou

Finance and Investment Committee of the Manager

Mr. LIN Deliang (Chairman)
Mr. CHENG Jiuzhou
Ms. OU Haijing
Mr. LI Feng
Mr. CHAN Chi On, Derek
Mr. CHAN Chi Fai, Brian
Mr. CHEN Xiaoou

The compositions of other board committees remain unchanged.

The Board confirms that the compositions of the Board and board committees remain in compliance with the requirements of the Manager's corporate governance policy notwithstanding the resignation of Mr. Liang Danqing and the appointment of Ms. Ou Haijing.

This announcement is made pursuant to paragraph 10.3 of the Code on Real Estate Investment Trusts.

By order of the Board
Yuexiu REIT Asset Management Limited
(as manager of Yuexiu Real Estate Investment Trust)
YU Tat Fung
Company Secretary

Hong Kong, 20 November 2020

As at the date of this announcement, the board of directors of the Manager is comprised as follows:

<i>Executive Directors:</i>	<i>Mr. LIN Deliang (Chairman), Mr. CHENG Jiuzhou and Ms. OU Haijing</i>
<i>Non-executive Director:</i>	<i>Mr. LI Feng</i>
<i>Independent Non-executive Directors:</i>	<i>Mr. CHAN Chi On, Derek, Mr. CHAN Chi Fai, Brian, Mr. CHEUNG Yuk Tong and Mr. CHEN Xiaoou</i>

** for identification purposes only*