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越秀房地產投資信託基金

YUEXIU REAL ESTATE INVESTMENT TRUST

(a Hong Kong collective investment scheme authorized under section 104

of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 405)

Managed by YUEXIU REIT ASSET MANAGEMENT LIMITED ("Manager")

Unusual Trading Volume

This statement is made at the request of the Securities and Futures Commission of Hong Kong.

The board of the Manager (the "Board") has noted today's increase in the trading volume of the units of Yuexiu Real Estate Investment Trust ("REIT") and wishes to state that the Board is not aware of any reasons for such increase.

The Board also confirms that, except as already disclosed in the circular of the REIT dated 30 June 2012 and the announcements of the REIT dated 27 September 2012 and 8 October 2012, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 10.4 of the Code on Real Estate Investment Trusts ("REIT Code"), nor is the Board aware of any matter discloseable under the general obligation imposed by paragraph 10.3 of the REIT Code, which is or may be of a price-sensitive nature.

This statement is made by the order of the Board. The Directors of the Manager individually and jointly accept responsibility for the accuracy of this statement.

By order of the board of directors of
Yuexiu REIT Asset Management Limited
(as manager of Yuexiu Real Estate Investment Trust)
Yu Tat Fung
Company Secretary

Hong Kong, 8 October 2012

As at the date of this statement, the Board comprises:

Executive Directors: Messrs. LIANG Ningguang and LIU Yongjie

Non-Executive director: Mr. LI Feng

Independent non-executive Messrs. CHAN Chi On, Derek, LEE Kwan Hung, Eddie and CHAN

Directors: Chi Fai, Brian