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(Incorporated in Hong Kong with limited liability)

(Stock Code: 06626)

PROPOSED CHANGE OF AUDITOR

This announcement is made by the board of directors (“**Board**”) of Yuexiu Services Group Limited (“**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of the Company announces that PricewaterhouseCoopers (“**PwC**”) will retire as the auditor of the Company at the conclusion of the forthcoming annual general meeting of the Company to be held on 12 June 2024 (the “**AGM**”). Upon the recommendation of the audit committee, the Board will propose the appointment of Ernst & Young as the new auditor of the Company effective immediately following the retirement of PwC at the conclusion of the AGM, subject to the approval of shareholders of the Company at the AGM.

Since 18 May 2023, Ernst & Young has been acting as the auditor of Yuexiu Property Company Limited, the controlling shareholder of the Company. The Board is of the view that appointing the same auditor as its controlling shareholder to align the audit work will improve the efficiency of audit services for the Company. The Board has therefore resolved to change the auditor at the AGM.

PwC has confirmed that there are no circumstances connected with their retirement that need to be brought to the attention of the Company’s members or creditors. The Board has confirmed that there is no disagreement between PwC and the Company, and there are no matters in respect of the proposed change of auditor that need to be brought to the attention of holders of securities of the Company.

A circular containing, among other things, details of the proposed change of auditor together with the notice convening the AGM will be despatched to the shareholders of the Company in due course.

The Board would like to express its sincere appreciation to PwC for their professional services and support to the Company for the past years.

By Order of the Board
Yuexiu Services Group Limited
Yu Tat Fung
Company Secretary

Hong Kong, 18 March 2024

As at the date of this announcement, the Board comprises:

Executive Directors: Zhang Jianguo, Zhang Chenghao and Zhang Jin

Non-Executive Director: Lin Feng (Chairman), Yao Xiaosheng and Yang Zhaoxuan

Independent Non-executive Directors: Hung Shing Ming, Hui Lai Kwan and Leung Yiu Man