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越秀交通基建有限公司

Yuexiu Transport Infrastructure Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1052)

UNAUDITED OPERATIONAL STATISTICS FOR NOVEMBER 2013

The unaudited operational statistics of the Company for November 2013 is as follows:

Project	Average daily toll traffic volume (number of vehicles)					Toll revenue (RMB'000)				
	November	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change	November	YoY Change	MoM Change	Year-to-date cumulative	Cumulative YoY Change
Subsidiaries										
GNSR Expressway	145,951	26.0%	20.4%	129,908	20.0%	67,873	26.4%	10.1%	684,926	11.4%
Xian Expressway	54,055	5.8%	5.2%	51,423	4.1%	21,673	5.8%	1.8%	229,586	3.8%
Jinbao Expressway	25,305	1.0%	6.1%	26,198	3.8%	8,941	-3.5%	0.2%	99,778	-10.7%
Cangyu Expressway	11,330	23.0%	8.2%	11,985	8.2%	8,781	35.1%	-0.9%	96,748	4.9%
Han-Xiao Expressway	17,075	31.5%	30.0%	14,749	24.0%	11,779	21.1%	13.2%	115,204	25.4%
Changzhu Expressway	15,001	31.7%	27.2%	13,025	17.9%	13,095	26.9%	15.0%	126,000	16.4%
Weixu Expressway	15,231	36.5%	16.3%	13,432	27.1%	32,306	43.8%	5.9%	300,728	32.9%
Associates and Jointly Controlled Entities										
Humen Bridge	91,271	18.5%	22.4%	84,102	12.3%	106,459	21.9%	13.4%	1,102,051	15.5%
Northern Ring Road	261,031	15.6%	21.6%	234,717	17.3%	55,994	6.8%	12.5%	569,189	3.4%
GWSR Expressway	47,817	26.4%	15.3%	41,795	21.6%	27,537	25.9%	6.7%	272,051	14.7%
Shantou Bay Bridge	20,030	29.1%	18.5%	18,208	15.5%	22,159	19.4%	6.1%	221,674	11.4%
Qinglian Expressway	30,332	43.2%	12.8%	28,136	23.4%	59,513	48.9%	-0.2%	651,639	32.6%

Brief Description:

1. The Group's projects in November recorded fast growth on a YOY basis in toll traffic volume and toll revenue, reflecting the steady uplift of the PRC economy.
2. GNSR Expressway: Due to the continuous growth of car ownership, effective enforcement of restricted access to Guangzhou first ring road regarding certain types of freight vehicles during specific hours since 10 January 2013, and the continuous driving effect of major overhaul on Leiyi section of G4 National Expressway, toll traffic volumes and toll revenue for the month recorded significant growth on a YOY basis.
3. Xian Expressway: Benefited from the continued natural growth of traffic, toll traffic volume and toll revenue for the month grew on a YOY basis.
4. Jinbao Expressway: With stabilization of change in toll traffic volume structure and the positive effect of implementing standard increase in toll fees for overloaded vehicles on expressways in Tianjin since 1 November 2013, the toll revenue for the month and the cumulative YOY decline continued to narrow.
5. Cangyu Expressway: Both toll traffic volume and toll revenue for the month recorded rapid growth on a YOY basis resulting from diversion of traffic due to deteriorated conditions of some local roads.
6. Han-Xiao Expressway: Benefited from escalated traffic restriction on trucks to use the third ring road of Wuhan City implemented since 1 March 2013, part of the non-local trucks changed their driving routes. Accordingly, the number of trucks towards the external ring road of Wuhan via Han-Xiao Expressway increased significantly. Therefore, both toll traffic volume and toll revenue for the month continued to maintain significant growth on a YOY basis.
7. Changzhu Expressway: Through improved signage and strengthened marketing efforts, toll traffic volume and toll revenue for the month continued to maintain growth momentum on a YOY basis.

8. Weixu Expressway: Due to the reconstruction and expansion of the Hebei section of the G4 National Expressway, part of the traffic was diverted to the Weixu Expressway. Therefore, both toll traffic volume and toll revenue for the month increased on a YOY basis. Pursuant to the requirements of the relevant sector regulatory authority in Henan Province, second split was uniformly implemented for toll revenue. As the second split result takes time to confirm, first split results were used uniformly for toll revenue. As reference, the impact of the second split for January to August 2013 has reduced first split revenue by approximately 19.1%.
9. Humen Bridge: Benefited from the continuous growth of car ownership and commencement of focused remediation of toll evasion, toll traffic volume and toll revenue for the month maintained significant growth on a YOY basis.
10. Northern Ring Road: As traffic restriction regarding certain types of trucks during specific hours has been enforced since 10 January 2013, traffic conditions have been greatly improved which led to rapid growth of passenger vehicles volume, toll traffic volume and toll revenue for the month maintained growth on a YOY basis.
11. GWSR Expressway: Due to the continuous growth of car ownership and the traffic restriction regarding certain types of trucks during specific hours on first ring road of Guangzhou city since 10 January 2013, toll traffic volume and toll revenue for the month recorded significant growth on a YOY basis.
12. Shantou Bay Bridge: Due to absorption of relocating industries from the neighbouring areas and continuous growth in car ownership, toll traffic volume and toll revenue for the month maintained growth on a YOY basis.
13. Qinglian Expressway: Owing to connection of road networks and the continuous driving effect of major overhaul on Leiyi section of G4 National Expressway, toll traffic volume and toll revenue for the month recorded a significant growth on a YOY basis.
14. The above toll revenue figures are rounded to the nearest RMB1,000.
15. For details of the percentage of interest held by the Company in each of the projects, please refer to page 16 of the Company's 2013 Interim Report.

